



The Corporation of the City of Cornwall
Planning Advisory and Hearing Committee

Department: Planning, Development and Recreation
Division: Planning
Report Number: 2021-168-Planning, Development and Recreation
Prepared By: Dana McLean, Development Coordinator
Meeting Date: November 15, 2021
Subject: CPPEG Recommendation 102 Sydney-41 First St E
Cornwall Planning Programs Evaluation Group (CPPEG)
File Number: HOTC#2018-01 Addendum 102 Sydney St/41 First St E
Applicant: 1943217 Ontario Inc

Purpose

An application by 1943217 Ontario Inc at 102 Sydney Street and 41 First Street East for HOTC funding under the tax increment grant in an amount up to \$48,440. This request for the tax increment grant funding is leveraging the increased assessment and property taxation generated by site redevelopment.

Limiting such grants to annual payments for a maximum period of 10 years or equivalent to the maximum cost of rehabilitation, renovation and/or redevelopment.

CPPEG Recommendation

That HOTC#2018-01 Addendum funding request by 1943217 Ontario Inc at 102 Sydney Street and 41 First Street East, be accepted as follows:

Program 1 Heart of the City Rehabilitation and Redevelopment Grant (Tax Increment Grant) in the amount of \$48,440.



Report Approval Details

Document Title:	CPPEG Recommendation 102 Sydney-41 First St E - 2021-168-PDR.docx
Attachments:	- Sydney 102 41 First St E 2018-01 documents.pdf
Final Approval Date:	Nov 10, 2021

This report and all of its attachments were approved and signed as outlined below:

Mary Joyce-Smith - Nov 5, 2021 - 2:10 PM

Mark A. Boileau - Nov 10, 2021 - 2:00 PM

Maureen Adams - Nov 10, 2021 - 2:16 PM