



The Corporation of the City of Cornwall
Regular Meeting of Council
Report

Department: Financial Services
Division: Finance
Report Number: 2021-107-Financial Services
Prepared By: Paul Scrimshaw, Accounting Manager and Deputy Treasurer
Meeting Date: December 13, 2021
Subject: Transfer Payments to City Partners

Purpose

To seek Council's approval to continue monthly transfer payments for operating costs to City's Partners prior to the approval of the 2022 budget.

Recommendation

That Council direct Administration to continue monthly transfer payments for operating costs to the identified City Partners listed.

Background / Discussion

The City has financial obligations with its City Partners where mandatory funding obligations or Agreements/Memorandums of Understanding are in place. City Partners support local initiatives and provide programs and services to our community.

The monthly transfer payments assist our Partners with their operating costs until their 2022 funding requests have been formally approved by Council. The amounts indicated in the following chart represent the 2021 annual operating budget. Over the past several years, funding commitments have been paid out



as monthly payments to our City Partners starting in January. With Council's approval, monthly transfers in the amount of 1/12th will be made until the 2022 budget is approved.

	<u>2021 Approved Operating Budget</u>
Cornwall Public Library	2,217,319
Eastern Ontario Health Unit	728,413
Raison River Conservation Authority	548,352
SDG Historical	100,000

Transfer of funds to the remaining City Partners will occur once the 2022 budget has been approved by Council.

Document Title:	Transfer Payments to City Partners - 2021-107-Financial Services.docx
Attachments:	
Final Approval Date:	Dec 6, 2021

This report and all of its attachments were approved and signed as outlined below:

Tracey Bailey - Dec 6, 2021 - 7:16 AM

Maureen Adams - Dec 6, 2021 - 11:21 AM