



The Corporation of the City of Cornwall
Regular Meeting of Council
By-law 2021-040

Department: Planning, Development and Recreation
Division: Planning
By-law Number: 2021-040
Report Number: 2021-62-Planning, Development and Recreation
Meeting Date: April 12, 2021
Subject: HOTC 780 Sydney Street and 711 Pitt Street Program 7

Whereas the Council of The Corporation of the City of Cornwall has approved, the HOTC Community Improvement Plan (CIP) under Section 28 of the Planning Act, in November, 2005, and associated funding programs to provide for loans/grants for the improvement of primarily commercial and mixed use properties known as the Heart of the City (HOTC) Funding Programs; and

Whereas the Council has provided in its Capital Budget, a sufficient level of annual funding to provide for the implementation of such HOTC Funding Programs; and

Whereas These loans are subsequently registered, on title as applicable and the said Agreements as Mortgages and to further provide and administer municipal funds to the identified property owners under the HOTC Initiative (HOTC#2020-02 780 Sydney and HOTC#2010-43 711 Pitt St); and

Whereas Pursuant to the said programs(s), certain eligible applicants have applied for a loan/grant to improve their properties under the rules of the applicable HOTC program(s);



Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. That the following specific HOTC Program 7 funding Loan Agreement to the following person(s) or their authorized Signing Officer(s) for the following properties:
 - a) HOTC#2020-02 – Wesleyan Church of Canada 780 Sydney St being Pt Lt 13 & 14 N/S Seventh St S/S Eight St Plan Cornwall; Cornwall, as described in PIN#60181-0138 (LT) in the amount of \$25,000 pursuant to a Program 7 HOTC Funding (Loan) Agreement.
 - b) HOTC#2010-43 – 1271450 Ontario Inc 711 Pitt St being Pt Lt 15 N/S Seventh St Plan Cornwall PT 1 52R1217 and as In S282562; City of Cornwall, as described in PIN#60181-0168 (LT) in the amount of \$25,000 to a Program 7 HOTC Funding (Loan) Agreement.
2. That the Mayor and Clerk be and is hereby authorized to execute all documents to complete this matter.
3. That this Bylaw take effect on the day of passing by City Council.

Read, signed, and sealed in open Council this 12th day of April, 2021.

Manon L. Levesque
City Clerk

Bernadette Clement
Mayor

Report Approval Details

Document Title:	By-law 2021-040 780 Sydney and 711 Pitt St Program 7 - 2021-62-PDR.docx
Attachments:	
Final Approval Date:	Apr 8, 2021

This report and all of its attachments were approved and signed as outlined below:

Mark A. Boileau - Apr 7, 2021 - 11:11 PM

Tracey Bailey - Apr 8, 2021 - 7:41 AM

Maureen Adams - Apr 8, 2021 - 7:52 AM