



The Corporation of the City of Cornwall
Regular Meeting of Council
Report

Department: Financial Services
Division: Finance
Report Number: 2021-11-Financial Services
Prepared By: Tracey Bailey, General Manager
Meeting Date: February 8, 2021
Subject: Heart of The City 2020 Funding

Purpose

To obtain Council's approval to provide funding in the amount of \$7,000 to Cornwall's Heart of the City for the year 2020 to meet their outstanding obligations from 2020.

Recommendation

That Council approve the request for funding for Cornwall's Heart of the City Inc./Au Couer de la Ville Cornwall Inc. in the amount of \$7,000 for the year 2020 to meet their outstanding obligations from 2020.

Financial Implications

The City has historically provided \$30,000 each year to Heart of the City. There was \$30,000 included in the 2020 Budget for Heart of the City. These funds were not advanced in the absence of the reporting required including audited financial statements for the fiscal year ending December 31, 2019.

Strategic Priority Implications

This report addresses Council's accountability and transparency to the ratepayers of the City of Cornwall.



Background / Discussion

Heart of the City is a not-for-profit organization incorporated as Cornwall's Heart of the City Inc./Au Coeur de la Ville Cornwall Inc. in 2003. This organization was established with a mission to create the vision, and to promote and facilitate the revitalization of the heart of the city according to that vision, as a place where people can work, live, and play. The organization is incorporated under the Canadian Business Corporations Act and is exempt from income tax under the Income Tax Act.

Heart of the City has secured funding historically from both BIA's as well as through provincial grant funding streams in addition to the funding provided by the City of Cornwall. The funding has recently supported projects such as the historical plaques and wayfinding signage. Funding has also been secured in the past to hire summer students from Queen's University to work on various planning projects that complimented the City's CIP programs.

Historically, the City has provided \$30,000 annually to this organization in support of joint initiatives and projects. Annual reporting back to the City included audited financial statements as well as updates on completed projects and planned projects for the following year.

In 2020, just prior to the COVID-19 pandemic, the Centretown Coordinator position with Heart of the City became vacant and the activities of the organization were placed on hold. To facilitate continuing operations, the Board contracted the Cornwall Chamber of Commerce to provide administrative services effective June 2020.

The annual audit for the year ending December 31, 2019 did not occur and internally produced financial statements for 2019 were provided and have been reviewed by Administration.

The City did not advance the funds for 2020 to Heart of the City while awaiting audited financial statements as well as an update on the status of their operations. The City budgeted \$30,000 in 2020 and has not budgeted funds in the 2021 budget. There have been no funds advanced for 2020 at this time. At its meeting of December 14, 2020, Council approved the carry forward of funds for Heart of the City in the amount of \$30,000.

Heart of the City has now requested \$7,000 of funding from the City of Cornwall for the year 2020 to meet their outstanding obligations. They have also indicated that they are currently pausing their operations at this time and are not requesting funding for 2021. Given the information submitted it would be Administration's recommendation to provide funding to allow Heart of the City to meet their outstanding obligations.

Report Approval Details

Document Title:	Heart of The City 2020 Funding - 2021-11-Financial Services.docx
Attachments:	
Final Approval Date:	Feb 4, 2021

This report and all of its attachments were approved and signed as outlined below:

Tracey Bailey - Feb 4, 2021 - 2:44 PM

Maureen Adams - Feb 4, 2021 - 3:07 PM