



**The Corporation of the City of Cornwall**  
**Special Meeting of Council**  
**Report**

Department: Financial Services  
Division: Finance  
Report Number: 2021-09-Financial Services  
Prepared By: Tracey Bailey, General Manager  
Meeting Date: February 1, 2021  
Subject: 2021 General Taxation Budget

**Purpose**

To present to Council the 2021 General Taxation Budget (operating and capital).

**Recommendation**

1. That Council receive Report 2021-09-Financial Services, and
2. That the proposed 2021 General Taxation Budget be approved.

**Financial Implications**

The operating budget funded by the tax base has increased by 2.58% or \$1,911,433. The capital budget funded by the tax base has decreased by 35.03% or \$433,980. The budget document has been prepared with a tax levy increase of 1.96% or \$1,477,453.

The municipal taxes for the average residential home valued at \$173,860 would be \$2,646.30, an average increase of \$74.64 (2.90%) when compared to 2020.

Following is a link to the draft 2021 General Taxation Budget book posted to the City's website.

<https://www.cornwall.ca/en/city-hall/resources/Finance/2021-Draft-Operating-and-Capital-Budgets.pdf>

## Strategic Priority Implications

The 2021 General Taxation Budget was developed to encourage progress towards the City's long-term financial goal of sustainability. The long-term financial plan, together with, the City's strategic plan, asset management plans, development charges study, the financial condition assessment review, and several departmental master plans were used in the planning process.

## Background / Discussion

At the February 1, 2021 meeting, the General Manager of Financial Services will provide members of Council with a Powerpoint presentation overview (attached) of the 2021 General Taxation Budget.

Following this presentation, General Managers and Department Managers will provide further detail on capital requirements as each department's 2021 capital project submissions are reviewed and discussed with Council.

It is estimated that it will take approximately three days for Council to review the 2021 budget submission. Currently, the Agenda to review the 2021 budget is scheduled, as follows:

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### Mon., Feb 1, 2021 (2:30pm – 8pm)

Overview presentation of the 2021 General Taxation Budget (CFO)

Capital Presentations (GM/Department Managers)

- Financial Services
- Glen-Stor-Dun Lodge
- Paramedic Services
- Fire Services
- Municipal Works
- Traffic Signals and Streetlighting
- Transit Services

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### Tue., Feb 2, 2021 (2:30pm – 8pm)

Capital Presentations (continues)

- Infrastructure Planning
- Waste Management
- Recreation Programming
- City Facilities

Unfinished Business

- Locomotive 17
- Eastern Ontario Agri-Food Network

Council deliberations

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### Wed., Feb 3, 2021 (2:30pm – 8pm)

Council deliberations

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It is Administration's understanding that the review of the 2021 budget submission will be conducted as Special Council meetings via Zoom with Council as a Whole.

Document Title:	2021 General Taxation Budget - 2021-09-Financial Services.docx
Attachments:	- 2021 Budget Presentation.pdf
Final Approval Date:	Jan 28, 2021

This report and all of its attachments were approved and signed as outlined below:

**Tracey Bailey - Jan 28, 2021 - 1:35 PM**

**Maureen Adams - Jan 28, 2021 - 2:23 PM**