

The Corporation of the City of Cornwall Regular Meeting of Council New Business

Department:	Corporate Services
Division:	Clerk's Division

Report Number: 2021-01-Council Members

Meeting Date: January 11, 2021

Subject: Vacant Properties Tax

Proposed by: Councillor Syd Gardiner

Seconded by: Councillor Dean Hollingsworth

Whereas a Vacant Properties Tax is to return vacant or under-utilized properties to use as long-term rental properties for people who live and work in Cornwall; and

Whereas this initiative is meant to help relieve pressure on Cornwall's affordable housing market; and

Whereas this initiative has the potential to motivate owners of vacant and underused properties to rent out their properties and create a significant increase in affordable rental housing supply; and

Whereas the City Vancouver has implemented a similar Vacant Properties Tax; and

Whereas the City of Toronto and the City of Ottawa are also looking at implementing a similar Vacant Properties Tax.

Now therefore be it resolved that Council direct Administration to prepare a report on the feasibility of implementing a Vacant Properties Tax.



Report Approval Details

Document Title:	Vacant Property Tax - 2021-01-Council Members.docx
Attachments:	
Final Approval Date:	Jan 6, 2021

This report and all of its attachments were approved and signed as outlined below:

Manon L. Levesque - Jan 6, 2021 - 9:19 AM