



The Corporation of the City of Cornwall
Regular Meeting of Council
By-law 2021-003

Department: Social and Housing Services
Division: Housing Services
By-law Number: 2021-003
Report Number: 2021-02-Social and Housing Services
Meeting Date: January 11, 2021
Subject: A By-Law to authorize the Social and Housing Services
Department to access the Ontario Renovates Revolving Loans
Fund

Whereas the Social and Housing Services Department wishes to access the Revolving Loans Funds; and

Whereas the Social and Housing Services Department as the Service Manager is required to create and maintain revolving loan accounts for the Homeownership and Ontario Renovates components as a pre-requisite to participate in these programs and as a part of the administrative agreement with the Ministry of Municipal Affairs and Housing,

Whereas the funds in the RLF accounts are to be redistributed or reinvested into more projects under the respective components, to reduce the financial implications for the Service Manager.

Now therefore be it resolved that the Council of the Corporation of the City of Cornwall enacts as follows:

1. That the Service Manager utilize approximately \$15,000 of the Ontario Renovates Revolving Loan fund (RLF), for the purpose of bridging the gap in funding that arose as a result of changes made by the Ministry of Municipal Affairs and Housing, to their reporting protocol framework.



2. That the Revolving Loans Funds be used for split files from previous years, as the funds are not tied to a specific fiscal year.
3. That the Mayor and Clerk be and is hereby authorized to execute all documents to complete this matter.

Read, signed and sealed in open Council this 11th day of January, 2021.

Manon L. Levesque
City Clerk

Bernadette Clement
Mayor

Report Approval Details

Document Title:	By-law 2021-003 Use of Revolving Funds - 2021-02-Social and Housing Services.docx
Attachments:	
Final Approval Date:	Jan 5, 2021

This report and all of its attachments were approved and signed as outlined below:

Melissa Morgan - Jan 4, 2021 - 3:16 PM

Maureen Adams - Jan 5, 2021 - 4:02 PM