



**The Corporation of the City of Cornwall**  
**Regular Meeting of Council**  
**Report**

Department: Financial Services  
Division: Finance  
Report Number: 2020-358-Financial Services  
Prepared By: Paul Scrimshaw, Accounting Manager and Deputy Treasurer  
Meeting Date: December 14, 2020  
Subject: Transfer Payments to City Partners

**Purpose**

To seek Council's approval to continue monthly transfer payments for operating costs to City's Partners prior to the approval of the 2021 budget.

**Recommendation**

That Council direct Administration to continue monthly transfer payments for operating costs to the identified City Partners listed.

**Background / Discussion**

The City has financial obligations with its City Partners where mandatory funding obligations or Agreements/Memorandums of Understanding are in place. City Partners support local initiatives and provide programs and services to our community.

The monthly transfer payments assist our Partners with their operating costs until their 2021 funding requests have been formally approved by Council. The amounts indicated in the following chart represent the 2020 annual operating budget. Over the past several years, funding commitments have been paid out



as monthly payments to our City Partners starting in January. With Council's approval, monthly transfers in the amount of 1/12th will be made until the 2021 budget is approved.

	<u>2020 Approved Operating Budget</u>
Cornwall Public Library	2,223,843
Eastern Ontario Health Unit	817,138
Raison River Conservation Authority	537,600
SDG Historical Society	100,000

Transfer of funds to the remaining City Partners and successful grant application recipients will occur once the 2021 budget has been approved by Council.

Document Title:	Transfer Payments to City Partners - 2020-358-Financial Services.docx
Attachments:	
Final Approval Date:	Dec 7, 2020

This report and all of its attachments were approved and signed as outlined below:

**Tracey Bailey - Dec 6, 2020 - 10:01 AM**

**Maureen Adams - Dec 7, 2020 - 5:39 PM**