



The Corporation of the City of Cornwall
Regular Meeting of Council
Report

Department: Financial Services
Division: Tax and Collection
Report Number: 2020-380-Financial Services
Prepared By: Michael Carriere, Property Tax and Assessment Supervisor
Meeting Date: December 14, 2020
Subject: Tax Write-offs / Adjustments

Purpose

To provide Council with a listing of tax write-offs, adjustments, and refunds.

Recommendation

That Council receive the report for tax write-offs and adjustments under Section 357 of the *Municipal Act, 2001* and tax refunds from decisions made by the Assessment Review Board (ARB).

Financial Implications

The total tax refunds of \$1,113,664.51 represents the following amounts:

- Municipal Portion \$752,491.47
- Education Portion \$361,173.04

The Education portion of taxes refunded is charged back to the School Boards.

The City budgets for tax write-offs/refunds as part of its annual budget. In 2020, the City has budgeted \$1 million.

Background / Discussion

Under Section 357 of the Municipal Act, the municipality may cancel, reduce or refund all or part of the taxes levied on land in the year in respect of which the application is made if:

- a. As a result of a change event.
- b. The land has become vacant or excess land.
- c. The land has become exempt from taxation.
- d. Fire, demolition, or otherwise rendered unusable.

The deadline for submitting final applications for Section 357 of the Municipal Act for 2020 is March 1, 2021.

The attached list represents properties for which individuals or companies have applied for a reduction to property taxes under this Section of the Municipal Act and from decisions from the ARB following an appeal's process. The nature of the application is indicated in the report and the calculation of the adjustment is based upon the assessment, the applicable tax rates, and the number of days pro-rated.

There are five properties not included on the list where either Minutes of Settlement are being circulated or settlement is pending. Tax refunds regarding these assessment appeals will be provided to Council following a decision from the ARB.

Document Title:	Tax Write-Offs - Adjustments - 2020-380-Financial Services.docx
Attachments:	- Tax Write-Offs - 357 and MOS.pdf
Final Approval Date:	Dec 9, 2020

This report and all of its attachments were approved and signed as outlined below:

Tracey Bailey - Dec 9, 2020 - 7:22 PM

Maureen Adams - Dec 9, 2020 - 7:37 PM