



The Corporation of the City of Cornwall
Regular Meeting of Council
Report

Department: Financial Services
Division: Finance
Report Number: 2020-371-Financial Services
Prepared By: Paul Scrimshaw, Accounting Manager and Deputy Treasurer
Meeting Date: December 14, 2020
Subject: 2020 Carry Forwards - Operations

Purpose

To obtain Council approval to carry forward funds to the next fiscal year to continue with ongoing projects.

Recommendation

That Council approve the carry forwards of 2020 operations to 2021.

Financial Implications

The projects to be carried forward will become an appropriation from reserves in the 2021 Budget.

Background / Discussion

Standard City practice has been to allow for the carry forward of certain operational items not completely spent during any given calendar year. (Similar to corporate policy FI.acc 02-01).



Respective departments along with Financial Services have reviewed the status of operations and have agreed that a number of 2020 budget approvals meet current practice for carry forward to the 2021 fiscal period. In some cases, these projects have been started and have not yet been completed. Any unspent funds

will be allocated to working reserves and will be appropriated from reserves in 2021 to finance the remaining expenditures. Other projects may not have begun due to time constraints but have been identified as important to their respective departments and will be undertaken in 2021.

The attached is a summary of projects to be carried forward into 2021.

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| Document Title: | Carry Forward of Operations - 2020-371-Financial Services.docx |
| Attachments: | - 2020 Operating Carry Forward Schedule.pdf |
| Final Approval Date: | Dec 8, 2020 |

This report and all of its attachments were approved and signed as outlined below:

No Signature found

Paul Scrimshaw - Dec 8, 2020 - 9:13 AM

Tracey Bailey - Dec 8, 2020 - 10:25 AM

Maureen Adams - Dec 8, 2020 - 3:23 PM