

**2020 SUMMARY OF RESERVES**  
**September 30, 2020**

	Opening Balance	Net Transactions	Balance at Sep 30/20	Targeted Balance
<b><u>Operating Reserves</u></b>				
Working Reserves	2,275,221	309,560	2,584,781	
Tax Stabilization Reserve	300,000	0	300,000	
Winter Control Reserve	325,719	0	325,719	
Health and Safety Reserve	76,022	0	76,022	
Municipal Elections Reserve	45,000	45,000	90,000	
Renaissance Reserve	88,826	0	88,826	
Medical Recruitment Reserve	<u>611,496</u>	<u>128,979</u>	<u>740,475</u>	
	<b>3,722,284</b>	<b>483,539</b>	<b>4,205,823</b>	<b>7,198,143</b>
<b><u>Capital Reserves</u></b>				
Equipment and Vehicles Reserve	274,434	573,235	847,669	
Recreation Facilities Reserve	220,082	91,516	311,598	
Municipal Buildings Reserve	870,958	1,295,291	2,166,249	
Fire Equipment Reserve	74,321	0	74,321	
Land Ambulance Reserve	465,545	(252,860)	212,685	
Waste Management Capital Reserve	487,755	(167,379)	320,376	
Land Reserve	(2,206,667)	211,678	(1,994,989)	
Road Infrastructure Reserve	<u>320,167</u>	<u>(368,648)</u>	<u>(48,481)</u>	
	<b>506,595</b>	<b>1,382,833</b>	<b>1,889,428</b>	<b>5,003,401</b>
<b><u>Restricted Reserves (Municipal Funding)</u></b>				
Water Works Reserve	4,484,436	642,507	5,126,943	3,546,241
Wastewater Works Reserve	3,781,510	60,802	3,842,312	3,729,979
Building Surplus Reserve (permits)	813,352	7,676	821,028	1,366,761
CAHC Operating Reserve Fund	3,170,100	27,839	3,197,939	Not Defined
Brownfields Reserve	576,468	(194,966)	381,502	2,000,000
Landfill Closure and Post Closure Reserve Fund	0	0	0	16,705,318
Waterfront Development Fund	240,000	0	240,000	Not Defined
WSIB - Estimated Future Benefit Costs Reserve	2,068,404	19,521	2,087,925	3,821,468
Downtown Investment Reserve Fund	3,512,453	27,715	3,540,168	3,500,000
ODRP / Heart of City Reserve	(132,722)	21,526	(111,196)	200,000
Social Housing - Regeneration Reserve	0	403,775	403,775	Not Defined
Parking Reserve Fund	122,146	2,127	124,273	Not Defined
Progress Fund	<u>25,649,612</u>	<u>61,292</u>	<u>25,710,904</u>	25,000,000
	<b>44,285,759</b>	<b>1,079,814</b>	<b>45,365,573</b>	
<b><u>Restricted Reserves (Funded Externally)</u></b>				
(a targeted reserve balance is not applicable)				
Provincial Gas Tax Reserve (Transit)	123,703	172,484	296,187	
Federal Gas Tax Reserve (Infrastructure)	5,276,940	(4,081,302)	1,195,638	
Development Charges Reserve	1,109,916	(2,178,787)	(1,068,871)	
Social Housing Providers Reserve	2,318,002	21,876	2,339,878	
Social Housing Capital Reserve Fund	1,109,982	14,719	1,124,701	
Employment Assistance Retained Surplus Reserve	641,357	(7,540)	633,817	
Child Care ELCD Reserve	95,394	0	95,394	
Consolidated Homelessness CHPI Reserve	39,927	0	39,927	
Parkland Reserve Fund	207,106	(14,194)	192,912	
Winter Games/Legacy Trust Fund	60,119	(1,711)	58,408	
Arts and Culture Trust Fund	<u>316,614</u>	<u>167,080</u>	<u>483,694</u>	
	<b>11,299,060</b>	<b>(5,907,375)</b>	<b>5,391,685</b>	
<b>TOTAL RESERVES AND RESERVE FUNDS</b>	<b>59,813,698</b>	<b>(2,961,189)</b>	<b>56,852,509</b>	

# 2020 DETAIL OF RESERVES

September 30, 2020

	Opening Balance	Withdrawals	Additions	Balance
<b>OPERATING RESERVES</b>				
<b>Working Reserves</b>	2,275,221			
Carry Forward 2019 - GSDL Resource Materials		(25,000)		
Carry Forward 2019 - Recreation - PerfectMind		(28,000)		
Carry Forward 2019 - Bridge Inspections		(30,000)		
2020 Bridge Infrastructure Inspections			15,000	
Carry Forward 2019 - ITT Servers and Applications		(91,000)		
Carry Forward 2019 - Fire Bunker Gear		(16,630)		
Council Chambers Cameras		(10,000)		
Fund Roadway Lighting Improvements		(66,788)		
Repay Taxes Written Off in 2019 (Balance to repay \$1,399,263)			500,000	
Repay EORN (2020-2026)			28,367	
Repay GSDL Fire Panel Replacement (2014-2024)			18,310	
Repay Refurbished Transit Bus (2018-2020)			18,658	
Repay Accounting Software Upgrade (2020-2027)			50,000	
Repay Dual Stream Recycling - Public Spaces			43,500	
Council ITT Requirements for 2022			5,500	
Planning Department - Plans Review		(77,093)	90,000	
Beyond 21 Capital Funding		(100,000)		
Audit Review of Municipal Works Yard		(15,264)		
				2,584,781
<b>Tax Stabilization Reserve</b>	300,000			300,000
<b>Winter Control Reserve</b>	325,719			325,719
<b>Health and Safety Reserve</b>	76,022			76,022
<b>Municipal Elections Reserve</b>	45,000			
2022 Election Contribution			45,000	90,000
<b>Renaissance Reserve</b>	88,826			88,826
<b>Medical Recruitment Reserve</b>	611,496			
Committed Funds (Medical Scholarships/Recruitment \$460,000)				
Budgeted Contribution			175,000	
Medical Recruitment Loan Pmnt			40,000	
Recognize 2020 Medical Scholarships		(15,000)		
Fund Expenditures		(71,021)		740,475
<b>TOTAL Operating Reserves</b>	<b>3,722,284</b>	<b>(545,796)</b>	<b>1,029,335</b>	<b>4,205,823</b>

# 2020 DETAIL OF RESERVES

September 30, 2020

	Opening Balance	Withdrawals	Additions	Balance
<b>CAPITAL RESERVES</b>				
<b>Equipment and Vehicles Reserve</b>	274,434			
Contributions from Sale of Surplus Equipment			116,958	
Police Contribution to Reserve			210,000	
Fire Contribution to Reserve			35,000	
MW Contribution to Reserve			75,000	
MW Fleet Renewal		(60,000)		
Capital Levy as per LTFP			348,100	
Fund Transit Bus Shelters and Bus Stop Accessibility		(17,523)		
Fund Transit Bus Surveillance System		(8,000)		
Fund Police Fleet		(192,000)		
Record Payment of MW Vehicles			65,700	847,669
<b>Recreation Facilities Reserve</b>	220,082			
Contribution from Recreation Facilities			328,498	
Life Cycle Costing - LTFP			250,000	
Benson Centre Arena Duct Work surplus			174	
Complex Compressor and Electrical Panels		(115,000)		
Complex Building Improvements		(40,000)		
Complex Arena Spectator Seat Replacement		(250,000)		
Benson Centre Laser Ice Leveler		(60,000)		
Proceeds from Sale of Surplus Equipment			2,844	
Carry Forward 2019 - Benson Centre - Flooring in Automotive Room		(25,000)		311,598
<b>Municipal Buildings Reserve</b>	870,958			
Contribution from Buildings			465,433	
Contribution for Library			75,000	
Justice Building Repayment			257,231	
EMS HQ			111,512	
Arc Flash Surplus			475	
Renovations at Various Buildings Surplus			15,616	
Fund Renovations at Various Municipal Buildings		(16,500)		
Fund LTD HVAC for Library (2018-2026)		(62,391)		
Justice Building Interior Repairs Shortfall		(1,085)		
Reverse Justice HVAC Funding from 2018			450,000	2,166,249
<b>Fire Equipment Reserve (Fire Marque)</b>	74,321			74,321
<b>Land Ambulance Reserve</b>	465,545			
Fund Replacement Ambulances		(527,260)		
Fund Power Cots		(72,798)		
Fund Automatic CPR Devices		(16,498)		
Fund Paramedic Real-Time Data		(93,500)		
Fund Principal on LTD for Ambulances (2019-2022)		(72,324)		
Fund Purchase of Defibrillators		(303,147)		
Proceeds of Sale of Surplus Equipment			3,171	
18-19 Defibrillators (PAD)			134,248	
Transfer Amortization			695,248	212,685
<b>Waste Management Capital Reserve</b>	487,755			
Transfer to Reserves based on Q3 Tonnage Recycling			62,621	
Fund 2020 Capital Projects		(500,000)		320,376
<b>Land Reserve</b>	(2,206,667)			
Interest Paid on Business Park Land Purchase Loan		(24,500)		
Sale of Surplus Lands			253,390	
Fund Appraisal Fees on Surplus Lands		(3,792)		
Fund Legal Fees on Sale of Land		(13,420)		(1,994,989)
<b>Road Infrastructure Reserve</b>	320,167			
Marleau Properties Rental Surplus/(Deficit)			15,968	
Deposit R.O.W.			1,476	
LED Savings			50,000	
Fund Asset Management Plan - Linear Infrastructure		(50,000)		
Fund Marleau Ave Reconstruction and Widening - Stage 2		(168,500)		
Fund Update Subdivision Manual and Subdivision Agreement		(75,000)		
Purchase of Marleau Property		(242,592)		
Budgeted Contribution			100,000	(48,481)
<b>TOTAL Capital Reserves</b>	<b>506,595</b>	<b>(3,010,830)</b>	<b>4,393,663</b>	<b>1,889,428</b>

# 2020 DETAIL OF RESERVES

September 30, 2020

	Opening Balance	Withdrawals	Additions	Balance
<b>RESTRICTED RESERVES (Municipal Funding)</b>				
<b>Water Works Reserve</b>	4,484,436			
Budgeted Contribution			250,000	
Interest Earned			41,739	
Fund Asset Management Plan - Linear Infrastructure		(50,000)		
Estimated 2020 Surplus			400,768	5,126,943
<b>Wastewater Works Reserve</b>	3,781,510			
Fund Asset Management Plan - Linear Infrastructure		(50,000)		
Purchase of Submersible Pump		(157,827)		
Interest Earned			35,200	
Estimated 2020 Surplus			233,429	3,842,312
<b>Building Surplus Reserve (permits)</b>	813,352			
Interest Earned			7,676	821,028
<b>CAHC Operating Reserve Fund</b>	3,170,100			
Interest Earned - Loan to Land Reserve			12,250	
Interest Earned			7,040	
Interest Paid on CAHC 1st Mortgage			8,549	3,197,939
<b>Brownfields Reserve</b>	576,468			
Fund Brownfields Programs		(63,403)		
Budgeted Contribution			400,000	
Fund Small Business Loans - Covid-19		(537,500)		
Interest Earned			5,937	381,502
<b>Landfill Closure and Post Closure Reserve Fund</b>	0			0
<b>Waterfront Development Fund</b>	240,000			240,000
<b>WSIB-Estimated Future Benefit Costs Reserve</b>	2,068,404			
Interest Earned			19,521	2,087,925
<b>Downtown Investment Reserve Fund</b>	3,512,453			
Interest Earned - CAHC 2nd Mortgage Trf to HOTC Reserve			27,499	
Interest Paid on CAHC 1st Mortgage Trf to HOTC Reserve			4,725	
Record CAHC Interest transferred to HoTC		(32,224)		
Interest Earned not Paid			27,715	3,540,168
<b>ODRP / Heart of City Reserve</b>	(132,722)			
Capital Outlay			32,250	
Interest Earned - CAHC 2nd Mortgage Trf to HOTC Reserve			27,499	
Interest Paid on CAHC 1st Mortgage Trf to HOTC Reserve			4,725	
Tax Incentive Grant - Non-refundable			89,830	
Loan Forgiveness		(36,715)		
Fund HOTC Programs		(96,063)		(111,196)
<b>Social Housing - Regeneration Reserve</b>	0			
Budgeted Contribution			400,000	
Interest Earned			3,775	403,775
<b>Parking Reserve Fund</b>	122,146			
Interest Earned			2,127	124,273
<b>Progress Fund (Policy - 80% of Interest Earned)</b>	25,649,612			
Benson Centre Debt Payments		(245,166)		
Interest Earned			306,458	25,710,904
<b>TOTAL Restricted Reserves (Municipal Funding)</b>	<b>44,285,759</b>	<b>(1,268,898)</b>	<b>2,348,712</b>	<b>45,365,573</b>

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September 30, 2020

	Opening Balance	Withdrawals	Additions	Balance
<b>RESTRICTED RESERVES (Funded Externally)</b>				
<b>Provincial Gas Tax Reserve (Transit)</b>	123,703			
Gas Tax Funding			733,509	
Fund Transit Operating Expenses		(245,271)		
2014 Handi Transit Buses (LTD 2016-2023)		(37,258)		
2015/2016 Conventional Buses (LTD 2016-2031)		(58,941)		
2016/2017 Handi Transit Buses (LTD 2017-2020)		(48,094)		
2017 Conventional Buses (LTD 2018-2026)		(81,169)		
2018 Conventional Buses (LTD 2020-2024)		(90,292)		296,187
<b>Federal Gas Tax Reserve (Infrastructure)</b>	5,276,940			
2020 Gas Tax Allocation			2,826,670	
2018 Asphalt Resurfacing		(811,717)		
2019 Asphalt Resurfacing		(599,503)		
2020 Asphalt Resurfacing		(2,910,000)		
Bicycle Path Asphalt - Bicycle Infrastructure		(154,745)		
Landfill Site - Gas Collection		(119,473)		
Bicycle Path Repairs		(100,000)		
Fund Culvert Replacement - Boals Drain at Benny Ave		(400,000)		
Active Transportation - Bicycle Infrastructure		(341,000)		
Active Transportation - Sidewalks		(340,000)		
Fund Traffic Signal Upgrades		(300,000)		
Fund Water St Retaining Wall Rehab Balance		(303,362)		
Fund Big Ben Snow Making Equipment		(75,000)		
Fund Complex Parking Lot Lighting Replacement		(200,000)		
Fund Marina 200 Above Ground Fuel Tanks		(125,000)		
Fund Benson Centre Outdoor Playstructure		(150,000)		
Interest Earned			21,828	1,195,638
<b>Development Charges Reserve</b>	1,109,916			
Deposits			461,587	
Nick Kaneb (Industrial Park to Tollgate)		(114,267)		
Fund Fire Headquarters and Training Centre		(24,502)		
Brookdale North Sanitary Sewer Project		(1,777,473)		
New Watermain (Power Dam)		(51,335)		
Recreation Master Plan		(26,253)		
Marleau Ave Project		(435,689)		
Municipal Works Yard Redevelopment		(234,347)		
Interest			23,492	(1,068,871)
<b>Social Housing Providers Reserve</b>	2,318,002			
Interest Earned			21,876	2,339,878
<b>Social Housing Capital Reserve Fund</b>	1,109,982			
Interest Earned			2,469	
Interest Earned - Loan to Land Reserve			12,250	1,124,701
<b>Employment Assistance Retained Surplus Reserve</b>	641,357			
Fund Operating Budget		(7,540)		633,817
<b>Child Care ELCD Reserve</b>	95,394			95,394
<b>Consolidated Homelessness CHPI Reserve</b>	39,927			39,927
<b>Parkland Reserve Fund</b>	207,106			
Interest Earned			3,606	
Fund Playground Structure Replacement		(30,000)		
Payment in Lieu			12,200	192,912
<b>Winter Games/Legacy Trust Fund</b>	60,119			
Fund Plaques		(321)		
Legacy Awards		(2,000)		
Interest Earned			610	58,408
<b>Arts and Culture Trust Fund</b>	316,614			
Donations Received			163,941	
Interest Earned			3,139	483,694
<b>TOTAL Restricted Reserves (Funded Externally)</b>	<b>11,299,060</b>	<b>(10,194,552)</b>	<b>4,287,177</b>	<b>5,391,685</b>