



The Corporation of the City of Cornwall
Regular Meeting of Council
By-law 2020-128

Department: Planning, Development and Recreation
Division: Planning
By-law Number: 2020-128
Report Number: 2020-377-Planning, Development and Recreation
Meeting Date: October 13, 2020
Subject: HOTC 110 Sydney 600 Montreal 173 Montreal Prog 7

Whereas The Council of The Corporation of the City of Cornwall has approved, the HOTC Community Improvement Plan (CIP) under Section 28 of the Planning Act, in November, 2005, and associated funding programs to provide for loans/grants for the improvement of primarily commercial and mixed use properties known as the Heart of the City (HOTC) Funding Programs; and

Whereas The Council has provided in its Capital Budget, a sufficient level of annual funding to provide for the implementation of such HOTC Funding Programs; and

Whereas These loans are subsequently registered, on title as applicable and the said Agreements as Mortgages and to further provide and administer municipal funds to the identified property owners under the HOTC Initiative (HOTC#2020-08 110 Sydney, HOTC#2007-11 600-606 Montreal Rd and HOTC#2011-22 171-173 Montreal Rd); and

Whereas Pursuant to the said programs(s), certain eligible applicants have applied for a loan/grant to improve their properties under the rules of the applicable HOTC program(s);

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. That the following specific HOTC Program 7 funding Loan Agreement to the following person(s) or their authorized Signing Officer(s) for the following properties:
 - a) HOTC#2020-08 – 95519221 Canada Inc 110 Sydney St being Pt E 2/3 Lt 13 N/S First St Plan Cornwall Pt 1,2 52R5042; Cornwall, as described in PIN#60167-0199 (LT) in the amount of \$25,000 pursuant to a Program 7 HOTC Funding (Loan) Agreement.
 - b) HOTC#2007-11 – Raymond & Alain Filion Holdings Limited 600-606 Montreal Rd being Pt Lt 107-108 PL 24 As In S164999 & Pt 3 & 4, 52R1549; S/T & T/W S164999 & S121351 Except Pt 1& 2, 52R1549; Cornwall, as described in PIN#60155-0066 (LT) in the amount of \$8,995 to a Program 7 HOTC Funding (Loan) Agreement.
 - c) HOTC#2011-22 – Medical Arts Pharmacy 171-173 Montreal Rd being Lot 72 Plan 16; Cornwall as described in PIN#60163-0150 (LT) in the amount of \$12,500 to a Program 7 HOTC Funding (Loan) Agreement.
2. That the Mayor and Clerk be and is hereby authorized to execute all documents to complete this matter.
3. That this Bylaw take effect on the day of passing by City Council.

Read, signed and sealed in open Council this 13th day of October, 2020.

Manon L. Levesque
City Clerk

Bernadette Clement
Mayor

Report Approval Details

Document Title:	ByLaw HOTC 110 Sydney 600 Montreal 173 Montreal Prog 7 - 2020-377-PDR.docx
Attachments:	
Final Approval Date:	Oct 6, 2020

This report and all of its attachments were approved and signed as outlined below:

Mary Joyce-Smith - Sep 23, 2020 - 2:59 PM

Mark A. Boileau - Sep 29, 2020 - 3:29 PM

Maureen Adams - Oct 6, 2020 - 6:20 PM