The Corporation of the City of Cornwall

Regular Meeting of Council

By-law Explanatory Note

Department:	Planning, Development and Recreation
Division:	Planning
Report Number:	2020-360-Planning, Development and Recreation
Prepared By:	Dana McLean, Development Coordinator
Meeting Date:	September 14, 2020
Subject:	Note Renaissance 338A-338 St. Felix

Purpose

Explanatory Note - The Purpose and Effect of this By-law is to allow the City Solicitor to register liens against properties approved under the Renaissance Housing Rehabilitation Program (RHRP#2020-08 338A-338 St. Felix).

Background / Discussion

The City of Cornwall, under the Planning and Municipal Acts, respectively, administers the Renaissance Housing Rehabilitation Program Funding Incentive Programs which, in part, offer Forgivable Loans, primarily on a matching dollar basis to residential property owners within the designated Renaissance Community Improvement Area. The Loans are secured by a lien registered against the property for a period of 5 years, for example.

This Bylaw is necessary to allow the City to enter into said Funding Agreements and to subsequently register, on title, as applicable, said Agreements as Mortgages for each stated approved application and to further provide and administer municipal funds to the identified property owners under the RHRP initiative.

Report Approval Details

Document Title:	Note Renaissance 338A-338 St. Felix - 2020-360-PDR.docx
Attachments:	
Final Approval Date:	Sep 8, 2020

This report and all of its attachments were approved and signed as outlined below:

Mark A. Boileau - Sep 8, 2020 - 2:12 PM

Tracey Bailey - Sep 8, 2020 - 2:19 PM

Maureen Adams - Sep 8, 2020 - 4:11 PM