

# 2020 SUMMARY OF RESERVES

June 30, 2020

	Opening Balance	Net Transactions	Balance at Jun 30/20	Targeted Balance
<b><u>Operating Reserves</u></b>				
Working Reserves	2,275,221	324,513	2,599,734	
Tax Stabilization Reserve	300,000	0	300,000	
Winter Control Reserve	325,719	0	325,719	
Health and Safety Reserve	76,022	0	76,022	
Municipal Elections Reserve	45,000	45,000	90,000	
Renaissance Reserve	88,826	0	88,826	
Medical Recruitment Reserve	<u>611,496</u>	<u>160,000</u>	<u>771,496</u>	
	<b>3,722,284</b>	<b>529,513</b>	<b>4,251,797</b>	<b>7,198,143</b>
<b><u>Capital Reserves</u></b>				
Equipment and Vehicles Reserve	274,434	497,668	772,102	
Recreation Facilities Reserve	220,082	88,498	308,580	
Municipal Buildings Reserve	870,958	931,979	1,802,937	
Fire Equipment Reserve	74,321	0	74,321	
Land Ambulance Reserve	465,545	71,225	536,770	
Waste Management Capital Reserve	487,755	11,318	499,073	
Land Reserve	(2,206,667)	234,140	(1,972,527)	
Road Infrastructure Reserve	<u>320,167</u>	<u>(385,406)</u>	<u>(65,239)</u>	
	<b>506,595</b>	<b>1,449,422</b>	<b>1,956,017</b>	<b>5,003,401</b>
<b><u>Restricted Reserves (Municipal Funding)</u></b>				
Water Works Reserve	4,484,436	233,132	4,717,568	3,546,241
Wastewater Works Reserve	3,781,510	(21,599)	3,759,911	3,729,979
Building Surplus Reserve (permits)	813,352	6,129	819,481	1,366,761
CAHC Operating Reserve Fund	3,170,100	20,241	3,190,341	Not Defined
Brownfields Reserve	576,468	(132,401)	444,067	2,000,000
Landfill Closure and Post Closure Reserve Fund	0	0	0	16,705,318
Waterfront Development Fund	240,000	0	240,000	Not Defined
WSIB - Estimated Future Benefit Costs Reserve	2,068,404	15,587	2,083,991	3,821,468
Downtown Investment Reserve Fund	3,512,453	27,715	3,540,168	3,500,000
ODRP / Heart of City Reserve	(132,722)	104,798	(27,924)	200,000
Social Housing - Regeneration Reserve	0	403,014	403,014	Not Defined
Parking Reserve Fund	122,146	1,906	124,052	Not Defined
Progress Fund	<u>25,649,612</u>	<u>41,899</u>	<u>25,691,511</u>	25,000,000
	<b>44,285,759</b>	<b>700,421</b>	<b>44,986,180</b>	
<b><u>Restricted Reserves (Funded Externally)</u></b>				
(a targeted reserve balance is not applicable)				
Provincial Gas Tax Reserve (Transit)	123,703	350,339	474,042	
Federal Gas Tax Reserve (Infrastructure)	5,276,940	(4,380,993)	895,947	
Development Charges Reserve	1,109,916	(64,379)	1,045,537	
Social Housing Providers Reserve	2,318,002	17,468	2,335,470	
Social Housing Capital Reserve Fund	1,109,982	11,242	1,121,224	
Employment Assistance Retained Surplus Reserve	641,357	(7,540)	633,817	
Child Care ELCD Reserve	95,394	0	95,394	
Consolidated Homelessness CHPI Reserve	39,927	0	39,927	
Parkland Reserve Fund	207,106	(14,569)	192,537	
Winter Games/Legacy Trust Fund	60,119	(1,326)	58,793	
Arts and Culture Trust Fund	<u>316,614</u>	<u>48,899</u>	<u>365,513</u>	
	<b>11,299,060</b>	<b>(4,040,859)</b>	<b>7,258,201</b>	
<b>TOTAL RESERVES AND RESERVE FUNDS</b>	<b>59,813,698</b>	<b>(1,361,503)</b>	<b>58,452,195</b>	

**2020 DETAIL OF RESERVES**  
**June 30, 2020**

	Opening Balance	Withdrawals	Additions	Balance
<b>OPERATING RESERVES</b>				
<b>Working Reserves</b>	2,275,221			
Carry Forward 2019 - GSDL Resource Materials		(25,000)		
Carry Forward 2019 - Recreation - PerfectMind		(28,000)		
Carry Forward 2019 - Bridge Inspections		(30,000)		
2020 Bridge Infrastructure Inspections			15,000	
Carry Forward 2019 - ITT Servers and Applications		(91,000)		
Carry Forward 2019 - Fire Bunker Gear		(16,630)		
Council Chambers Cameras		(10,000)		
Fund Roadway Lighting Improvements		(66,788)		
Repay Taxes Written Off in 2019 (Balance to repay \$1,399,263)			500,000	
Repay EORN (2020-2026)			28,367	
Repay GSDL Fire Panel Replacement (2014-2024)			18,310	
Repay Refurbished Transit Bus (2018-2020)			18,658	
Repay Accounting Software Upgrade (2020-2027)			50,000	
Repay Dual Stream Recycling - Public Spaces			43,500	
Council ITT Requirements for 2022			5,500	
Planning Department - Plans Review		(62,140)	90,000	
Beyond 21 Capital Funding		(100,000)		
Audit Review of Municipal Works Yard		(15,264)		
				2,599,734
<b>Tax Stabilization Reserve</b>	300,000			300,000
<b>Winter Control Reserve</b>	325,719			325,719
<b>Health and Safety Reserve</b>	76,022			76,022
<b>Municipal Elections Reserve</b>	45,000			
2022 Election Contribution			45,000	90,000
<b>Renaissance Reserve</b>	88,826			88,826
<b>Medical Recruitment Reserve</b>	611,496			
Committed Funds (Medical Scholarships/Recruitment \$460,000)				
Budgeted Contribution			175,000	
Recognize 2020 Medical Scholarships		(15,000)		771,496
<b>TOTAL Operating Reserves</b>	<b>3,722,284</b>	<b>(459,822)</b>	<b>989,335</b>	<b>4,251,797</b>

**2020 DETAIL OF RESERVES**  
**June 30, 2020**

	Opening Balance	Withdrawals	Additions	Balance
<b>CAPITAL RESERVES</b>				
<b>Equipment and Vehicles Reserve</b>	274,434			
Contributions from Sale of Surplus Equipment			34,868	
Police Contribution to Reserve			210,000	
Fire Contribution to Reserve			35,000	
MW Contribution to Reserve			75,000	
MW Fleet Renewal		(60,000)		
Capital Levy as per LTFP			348,100	
Fund Transit Bus Shelters and Bus Stop Accessibility		(11,000)		
Fund Transit Bus Surveillance System		(8,000)		
Fund Police Fleet		(192,000)		
Record Payment of MW Vehicles			65,700	772,102
<b>Recreation Facilities Reserve</b>	220,082			
Budgeted Contribution - Aquatic Centre			67,000	
Budgeted Contribution - Benson Centre			67,000	
Budgeted Contribution - Civic Complex			194,498	
Life Cycle Costing - LTFP			250,000	
Complex Compressor and Electrical Panels		(115,000)		
Complex Building Improvements		(40,000)		
Complex Arena Spectator Seat Replacement		(250,000)		
Benson Centre Laser Ice Leveler		(60,000)		
Carry Forward 2019 - Benson Centre - Flooring in Automotive Room		(25,000)		308,580
<b>Municipal Buildings Reserve</b>	870,958			
Contribution from Buildings			465,433	
Contribution for Library			75,000	
Fund Renovations at Various Municipal Buildings		(16,500)		
Fund LTD HVAC for Library (2018-2026)		(41,954)		
Reverse Justice HVAC Funding from 2018			450,000	1,802,937
<b>Fire Equipment Reserve (Fire Marque)</b>	74,321			74,321
<b>Land Ambulance Reserve</b>	465,545			
Fund Replacement Ambulances		(527,260)		
Fund Power Cots		(72,798)		
Fund Automatic CPR Devices		(16,498)		
Fund Paramedic Real-Time Data		(93,500)		
Fund Principal on LTD for Ambulances (2019-2022)		(48,216)		
'18-19 Defibrillators (PAD)			134,249	
Transfer Amortization			695,248	536,770
<b>Waste Management Capital Reserve</b>	487,755			
Transfer to Reserves based on Q2 Tonnage Recycling			41,318	
Transfer from Solid Waste Management - Diversion			270,000	
Fund Landfill Expansion/Alternative Disposal ECA		(100,000)		
Fund Landfill Leachate and Gas Collection Sys Upgrades		(40,000)		
Fund Landfill Site - Service Area Infrastructure Upgrades		(40,000)		
Fund Diversion Facilities - Recycling Centre Upgrades		(30,000)		
Fund Old Landfill Flaring Facility Decommissioning		(90,000)		499,073
<b>Land Reserve</b>	(2,206,667)			
Interest Paid on Business Park Land Purchase Loan		(19,250)		
Sale of Surplus Lands			253,390	
Fund Legal Fees on Sale of Land		(13,420)		(1,972,527)
<b>Road Infrastructure Reserve</b>	320,167			
Deposit R.O.W.			686	
LED Savings			50,000	
Fund Asset Management Plan - Linear Infrastructure		(50,000)		
Fund Marleau Ave Reconstruction and Widening - Stage 2		(411,092)		
Fund Update Subdivision Manual and Subdivision Agreement		(75,000)		
Budgeted Contribution			100,000	(65,239)
<b>TOTAL Capital Reserves</b>	<b>506,595</b>	<b>(2,446,488)</b>	<b>3,882,490</b>	<b>1,956,017</b>

**2020 DETAIL OF RESERVES**  
**June 30, 2020**

	Opening Balance	Withdrawals	Additions	Balance
<b>RESTRICTED RESERVES (Municipal Funding)</b>				
<b>Water Works Reserve</b>	4,484,436			
Budgeted Contribution			250,000	
Interest Earned			33,132	
Fund Asset Management Plan - Linear Infrastructure		(50,000)		4,717,568
<b>Wastewater Works Reserve</b>	3,781,510			
Fund Asset Management Plan - Linear Infrastructure		(50,000)		
Interest Earned			28,401	3,759,911
<b>Building Surplus Reserve (permits)</b>	813,352			
Interest Earned			6,129	819,481
<b>CAHC Operating Reserve Fund</b>	3,170,100			
Interest Earned - Loan to Land Reserve			9,625	
Interest Earned			4,614	
Interest Paid on CAHC 1st Mortgage			6,002	3,190,341
<b>Brownfields Reserve</b>	576,468			
Budgeted Contribution			400,000	
Fund Small Business Loans - Covid-19		(537,500)		
Interest Earned			5,099	444,067
<b>Landfill Closure and Post Closure Reserve Fund</b>	0			0
<b>Waterfront Development Fund</b>	240,000			240,000
<b>WSIB-Estimated Future Benefit Costs Reserve</b>	2,068,404			
Interest Earned			15,587	2,083,991
<b>Downtown Investment Reserve Fund</b>	3,512,453			
Interest Earned - CAHC 2nd Mortgage Trf to HOTC Reserve			16,715	
Interest Paid on CAHC 1st Mortgage Trf to HOTC Reserve			2,847	
Record CAHC Interest transferred to HoTC		(19,562)		
Interest Earned not Paid			27,715	3,540,168
<b>ODRP / Heart of City Reserve</b>	(132,722)			
Capital Outlay			32,250	
Interest Earned - CAHC 2nd Mortgage Trf to HOTC Reserve			16,715	
Interest Paid on CAHC 1st Mortgage Trf to HOTC Reserve			2,847	
Tax Incentive Grant - Non-refundable			89,830	
Loan Forgiveness		(36,844)		(27,924)
<b>Social Housing - Regeneration Reserve</b>	0			
Budgeted Contribution			400,000	
Interest Earned			3,014	403,014
<b>Parking Reserve Fund</b>	122,146			
Interest Earned			1,906	124,052
<b>Progress Fund (Policy - 80% of Interest Earned)</b>	25,649,612			
Benson Centre Debt Payments		(167,595)		
Interest Earned			209,494	25,691,511
<b>TOTAL Restricted Reserves (Municipal Funding)</b>	<b>44,285,759</b>	<b>(861,501)</b>	<b>1,561,922</b>	<b>44,986,180</b>

**2020 DETAIL OF RESERVES**  
**June 30, 2020**

	Opening Balance	Withdrawals	Additions	Balance
<b>RESTRICTED RESERVES (Funded Externally)</b>				
<b>Provincial Gas Tax Reserve (Transit)</b>	123,703			
Gas Tax Funding			733,509	
Fund Transit Operating Expenses		(163,514)		
2014 Handi Transit Buses (LTD 2016-2023)		(24,839)		
2015/2016 Conventional Buses (LTD 2016-2031)		(39,294)		
2016/2017 Handi Transit Buses (LTD 2017-2020)		(41,215)		
2017 Conventional Buses (LTD 2018-2026)		(54,113)		
2018 Conventional Buses (LTD 2020-2024)		(60,195)		474,042
<b>Federal Gas Tax Reserve (Infrastructure)</b>	5,276,940			
2020 Gas Tax Allocation			2,826,670	
2018 Asphalt Resurfacing		(911,717)		
2019 Asphalt Resurfacing		(699,503)		
2020 Asphalt Resurfacing		(2,910,000)		
Bicycle Path Asphalt - Bicycle Infrastructure		(223,745)		
Landfill Site - Gas Collection		(119,473)		
Bicycle Path Repairs		(100,000)		
Fund Culvert Replacement - Boals Drain at Benny Ave		(400,000)		
Active Transportation - Bicycle Infrastructure		(420,000)		
Active Transportation - Sidewalks		(340,000)		
Fund Traffic Signal Upgrades		(300,000)		
Fund Water St Retaining Wall Rehab Balance		(303,362)		
Fund Big Ben Snow Making Equipment		(75,000)		
Fund Complex Parking Lot Lighting Replacement		(200,000)		
Fund Marina 200 Above Ground Fuel Tanks		(125,000)		
Fund Benson Centre Outdoor Playstructure		(100,000)		
Interest Earned			20,137	895,947
<b>Development Charges Reserve</b>	1,109,916			
Deposits			340,652	
Nick Kaneb (Industrial Park to Tollgate)		(108,575)		
Fund Fire Headquarters and Training Centre		(120,650)		
Brookdale North Sanitary Sewer Project		(27,171)		
New Watermain (Power Dam)		(63,192)		
Municipal Works Yard Redevelopment		(102,531)		
Interest			17,088	1,045,537
<b>Social Housing Providers Reserve</b>	2,318,002			
Interest Earned			17,468	2,335,470
<b>Social Housing Capital Reserve Fund</b>	1,109,982			
Interest Earned			1,617	
Interest Earned - Loan to Land Reserve			9,625	1,121,224
<b>Employment Assistance Retained Surplus Reserve</b>	641,357			
Fund Operating Budget		(7,540)		633,817
<b>Child Care ELCD Reserve</b>	95,394			95,394
<b>Consolidated Homelessness CHPI Reserve</b>	39,927			39,927
<b>Parkland Reserve Fund</b>	207,106			
Interest Earned			3,231	
Fund Playground Structure Replacement		(30,000)		
Payment in Lieu			12,200	192,537
<b>Winter Games/Legacy Trust Fund</b>	60,119			
Fund Plaques		(321)		
Legacy Awards		(1,500)		
Interest Earned			495	58,793
<b>Arts and Culture Trust Fund</b>	316,614			
Donations Received			46,500	
Interest Earned			2,399	365,513
<b>TOTAL Restricted Reserves (Funded Externally)</b>	<b>11,299,060</b>	<b>(8,072,450)</b>	<b>4,031,591</b>	<b>7,258,201</b>