

## The Corporation of the City of Cornwall Regular Meeting of Council By-law 2020-092

Department: Planning, Development and Recreation

Division: Planning

By-law Number: 2020-092

Report Number: 2020-329-Planning, Development and Recreation

Meeting Date: July 13, 2020

Subject: HOTC 165 Montreal 145 Pitt 134 Montreal Prog 2

Whereas, the Council of The Corporation of the City of Cornwall has approved, the Heart of the City (HOTC) Community Improvement Plan (CIP) under Section 28 of the Planning Act, in November 2005, and associated funding programs to provide for loans/grants for the improvement of primarily commercial and mixed use properties known as the Heart of the City (HOTC) Funding Programs; and

Whereas, the Council has provided in its Capital Budget, a sufficient level of annual funding to provide for the implementation of such HOTC Funding Programs; and

Whereas, these loans are subsequently registered, on title as applicable and the said Agreements as Mortgages and to further provide and administer municipal funds to the identified property owners under the HOTC Initiative (HOTC#2018-07 165 Montreal Rd, HOTC#2020-04 145 Pitt St and HOTC#2020-03 134 Montreal Rd); and

Whereas, the Mayor and Clerk execute any and all documentation relative to the completion of this matter,

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:



- 1. That the following specific HOTC Program 2 (Type I or Type II, respectively) to the following person(s) or their authorized Signing Officer(s) for the following properties:
  - a. HOTC#2018-07 2642200 Ontario Inc 165 Montreal Rd being Lot 71, Plan 16; Cornwall in the amount of \$3,635, pursuant to a Program 2 (Type II) HOTC Funding (Loan) Agreement.
  - b. HOTC#2020-04 Christopher and Elizabeth Nurse 145 Pitt St being Part Lot 15 S/S Second St Plan Cornwall Pt 1 52R7255; City of Cornwall in the amount of \$3,490, pursuant to a Program 2 (Type II) HOTC Funding (loan) Agreement;
  - c. HOTC#2020-03 1943217 Ontario Inc 134 Montreal Rd being Part Lot 212 Plan 16 as in S193701; S/T & T/W S193701; Cornwall in the amount of \$30,000, pursuant to a Program 2 (Type II) HOTC Funding (loan) Agreement.
- 2. That the Mayor and Clerk be and are hereby authorized to execute all documents to complete this matter.
- 3. That this Bylaw take effect on the day of passing by City Council

Read, signed and sealed in open Council this 13th day of July, 2020.

Manan I Lavaggue	Damadatta Clamant
Manon L. Levesque	Bernadette Clement
City Clerk	Mayor



## **Report Approval Details**

Document Title:	ByLaw HOTC 165 Montreal 145 Pitt 134 Montreal Prog 2 - 2020-329-PDR.docx
Attachments:	
Final Approval Date:	Jul 7, 2020

This report and all of its attachments were approved and signed as outlined below:

Mark A. Boileau - Jun 29, 2020 - 2:48 PM

Tracey Bailey - Jul 7, 2020 - 7:10 AM

Maureen Adams - Jul 7, 2020 - 11:57 AM