

**2019 SUMMARY OF RESERVES**  
**December 31, 2019**

	<b>Opening Balance</b>	<b>Net Transactions</b>	<b>Balance at Dec 31/19</b>	<b>Targeted Balance</b>
<b><u>Operating Reserves</u></b>				
Working Reserves	4,610,568	(2,335,345)	2,275,223	
Tax Stabilization Reserve	2,794,085	(2,494,085)	300,000	
Winter Control Reserve	600,000	(274,281)	325,719	
Health and Safety Reserve	76,022	0	76,022	
Municipal Elections Reserve	0	45,000	45,000	
Renaissance Reserve	88,826	0	88,826	
Medical Recruitment Reserve	<u>407,841</u>	<u>203,655</u>	<u>611,496</u>	
	<b>8,577,342</b>	<b>(4,855,056)</b>	<b>3,722,286</b>	<b>6,945,783</b>
<b><u>Capital Reserves</u></b>				
Equipment and Vehicles Reserve	159,956	114,478	274,434	
Recreation Facilities Reserve	203,177	16,905	220,082	
Municipal Buildings Reserve	218,068	652,890	870,958	
Fire Equipment Reserve	58,015	16,306	74,321	
Land Ambulance Reserve	615,171	(149,626)	465,545	
Waste Management Capital Reserve	18,160	469,595	487,755	
Land Reserve	(2,138,240)	(68,427)	(2,206,667)	
Road Infrastructure Reserve	<u>51,928</u>	<u>268,239</u>	<u>320,167</u>	
	<b>(813,765)</b>	<b>1,320,360</b>	<b>506,595</b>	<b>4,655,002</b>
<b><u>Restricted Reserves (Municipal Funding)</u></b>				
Water Works Reserve	4,154,231	330,205	4,484,436	3,155,381
Wastewater Works Reserve	3,724,346	57,164	3,781,510	3,723,702
Building Surplus Reserve (permits)	112,325	701,027	813,352	1,294,924
CAHC Operating Reserve Fund	2,463,977	706,123	3,170,100	Not Defined
Brownfields Reserve	189,574	386,894	576,468	2,000,000
Landfill Reserve Fund	459,562	(459,562)	0	1,901,717
Waterfront Development Fund	240,000	0	240,000	Not Defined
WSIB - Estimated Future Benefit Costs Reserve	1,837,204	231,200	2,068,404	3,318,228
Downtown Investment Reserve Fund	3,516,254	(3,801)	3,512,453	3,500,000
Heart of City Reserve	(206,721)	73,998	(132,723)	200,000
Parking Reserve Fund	208,232	(86,086)	122,146	Not Defined
Progress Fund	<u>25,529,243</u>	<u>120,369</u>	<u>25,649,612</u>	25,000,000
	<b>42,228,227</b>	<b>2,057,531</b>	<b>44,285,758</b>	
<b><u>Restricted Reserves (Funded Externally)</u></b>				
(a targeted reserve balance is not applicable)				
Provincial Gas Tax Reserve (Transit)	133,802	(10,099)	123,703	
Federal Gas Tax Reserve (Infrastructure)	1,698,462	3,578,478	5,276,940	
Development Charges Reserve	691,028	418,888	1,109,916	
Social Housing Providers Reserve	2,055,292	262,710	2,318,002	
Social Housing Capital Reserve Fund	1,088,915	21,067	1,109,982	
Employment Assistance Retained Surplus Reserve	651,997	(10,640)	641,357	
Child Care ELCD Reserve	95,394	0	95,394	
Consolidated Homelessness CHPI Reserve	39,927	0	39,927	
Parkland Reserve Fund	182,650	24,456	207,106	
Winter Games/Legacy Trust Fund	61,036	(917)	60,119	
Arts and Culture Trust Fund	<u>51,725</u>	<u>264,889</u>	<u>316,614</u>	
	<b>6,750,228</b>	<b>4,548,832</b>	<b>11,299,060</b>	
<b>TOTAL RESERVES AND RESERVE FUNDS</b>	<b>56,742,032</b>	<b>3,071,667</b>	<b>59,813,699</b>	

**2019 DETAIL OF RESERVES**  
**December 31, 2019**

	Opening Balance	Withdrawals	Additions	Balance
<b>OPERATING RESERVES</b>				
<b>Working Reserves</b>	4,610,568			
Carry Forward - Police DVRS Map Upgrades		(4,600)		
Carry Forward - ITT Equipment		(45,000)		
Carry Forward - HR Employee Recognition		(20,000)		
Carry Forward 2019 - GSDL Resource Materials			25,000	
Carry Forward 2019 - Recreation - PerfectMind			28,000	
Carry Forward 2019 - Bridge Inspections			30,000	
Carry Forward 2019 - ITT Servers and Applications			91,000	
Carry Forward 2019 - Bunker Gear			16,630	
Street Lighting on Pitt Street		(28,385)		
Streetscape Water Street Gateway Project		(20,000)		
Accounting Software Upgrade		(561,000)		
Fund EORN		(302,005)		
Fire Dispatch Repayment (2017-2019)			62,495	
Repay GSDL Fire Panel Replacement (2014-2024)			18,310	
Repay Refurbished Transit Bus			18,658	
Repay Wall Repair			55,000	
Accounting Software Upgrade			15,000	
Council ITT Requirements for 2022			5,500	
Tax Equipment Upgrade			5,000	
Egenda Software		(20,000)		
Planning Department - Plans Review			90,000	
Waterfront Plan Review		(42,841)		
Financial Condition Assessment - CAO Special Projects		(18,175)		
Dual Stream Recycling - Public Spaces		(43,500)		
Lean Training		(31,566)		
Si Miller Demolition		(10,959)		
Taxes Refunded		(1,899,263)		
Year-End Surplus			251,356	2,275,223
<b>Tax Stabilization Reserve</b>	2,794,085			
Budgeted Contribution			500,000	
Taxes Refunded		(3,294,085)		
Transfer Funds (Year End)			300,000	300,000
<b>Winter Control Reserve</b>	600,000			
Fund Winter Control Deficit		(274,281)		325,719
<b>Health and Safety Reserve</b>	76,022			76,022
<b>Municipal Elections Reserve</b>	-			
2022 Election Contribution			45,000	45,000
<b>Renaissance Reserve</b>	88,826			88,826
<b>Medical Recruitment Reserve</b>	407,841			
Budgeted Contribution			100,000	
Medical Loan Repayments			15,000	
Medical Resident Initiative		(50,000)		
Set up Medical Scholarship Receivables			200,000	
Fund Expenditures		(61,345)		611,496
<b>TOTAL Operating Reserves</b>	<b>8,577,342</b>	<b>(6,727,005)</b>	<b>1,871,949</b>	<b>3,722,286</b>

**2019 DETAIL OF RESERVES**  
**December 31, 2019**

	Opening Balance	Withdrawals	Additions	Balance
<b>CAPITAL RESERVES</b>				
<b>Equipment and Vehicles Reserve</b>	159,956			
Contributions from Sale of Surplus Equipment			36,595	
Police Contribution to Reserve			30,000	
Fire Contribution to Reserve			33,000	
Sale of Fire Truck			20,000	
MW Contribution to Reserve			75,000	
Fire Rescue Boat		(100,154)		
FlexiGuard Supported Ladder System (Transit)		(25,663)		
MW Fleet Renewal		(20,000)		
Record Payment of MW Vehicles			65,700	274,434
<b>Recreation Facilities Reserve</b>	203,177			
Budgeted Contribution - Aquatic Centre			62,000	
Budgeted Contribution - Benson Centre			62,000	
Life Cycle Costing - LTFP			200,000	
Aquatic Centre Pool Lighting			36,809	
Curling Club Property Taxes			2,617	
Complex Barrier Free Entrance Ramp		(56,015)		
Arc Flash Risk Analysis		(125,000)		
Civic Complex - Spectator Seating		(55,000)		
Benson Centre - Duct Work		(80,000)		
Carry Forward 2019 - Benson Centre - Flooring in Automotive Room			25,000	
Complex and Aquatic Centre - Floors		(55,506)		220,082
<b>Municipal Buildings Reserve</b>	218,068			
Contribution from Buildings			429,630	
Contribution for Library			70,000	
Complex Lease Payment			190,686	
Justice Building Repayment			111,696	
EMS HQ Lease Payment			106,956	
Justice Building - Courtyard		(175,000)		
Fund LTD Library		(81,078)		870,958
<b>Fire Equipment Reserve (Fire Marque)</b>	58,015			
Fire Marque Revenue			16,306	74,321
<b>Land Ambulance Reserve</b>	615,171			
Fund Replacement Ambulances		(499,585)		
Fund Toughbook Computers		(58,000)		
Fund Paramedic Response Vehicle		(86,216)		
Fund Defibrillators (PAD Program)		(17,000)		
Fund Defibrillators		(29,579)		
Fund Principal on LTD		(93,487)		
Proceeds from Sale of Surplus Equipment			5,542	
Transfer Amortization			628,699	465,545
<b>Waste Management Capital Reserve</b>	18,160			
Transfer in from Landfill Reserve Fund			469,595	487,755
<b>Land Reserve</b>	(2,138,240)			
Interest Paid on Business Park Land Purchase Loan		(32,250)		
Fund Demolition of Baldwin St Property		(36,177)		(2,206,667)
<b>Road Infrastructure Reserve</b>	51,928			
Marleau Properties Rental Surplus/(Deficit)			32,023	
Capital Levy - LTFP			159,820	
Deposit R.O.W.			1,396	
Traffic Analysis - Brookdale and Ninth		(75,000)		
Lighting Maintenance			50,000	
Budgeted Contribution			100,000	320,167
<b>TOTAL Capital Reserves</b>	<b>(813,765)</b>	<b>(1,700,710)</b>	<b>3,021,070</b>	<b>506,595</b>

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	Opening Balance	Withdrawals	Additions	Balance
<b>RESTRICTED RESERVES (Municipal Funding)</b>				
<b>Water Works Reserve</b>	4,154,231			
Budgeted Contribution			250,000	
Interest Earned			91,468	
Watermain Rehabilitation Improvements		(250,000)		
Water Purification Plant Improvements		(204,000)		
Year-End Surplus			442,737	4,484,436
<b>Wastewater Works Reserve</b>	3,724,346			
Wastewater Treatment System Upgrades		(250,000)		
Interest Earned			78,814	
Year-End Surplus			228,350	3,781,510
<b>Building Surplus Reserve (permits)</b>	112,325			
Building Permit Study		(8,090)		
Interest Earned			2,368	
Estimated Year-End Surplus			706,749	813,352
<b>CAHC Operating Reserve Fund</b>	2,463,977			
Interest Earned - on loan to Land Reserve			16,125	
Interest Earned			11,173	
CAHC Payment on Loan			10,487	
CAHC Surplus			668,338	3,170,100
<b>Brownfields Reserve</b>	189,574			
Fund Brownfields Programs		(26,791)		
Budgeted Contribution			400,000	
Interest Earned			13,685	576,468
<b>Landfill Reserve Fund</b>	459,562			
Interest Earned			10,033	
Transfer to Waste Management Capital Reserve		(469,595)		-
<b>Waterfront Development Fund</b>	240,000			240,000
<b>WSIB-Est Future Benefit Costs Reserve</b>	1,837,204			
Bring WSIB Variance into Reserves			188,297	
Interest Earned			42,903	2,068,404
<b>Downtown Reserve Investment Fund</b>	3,516,254			
Interest Earned - CAHC 2nd Mortgage			31,203	
Interest Paid on CAHC 1st Mortgage Trf to HOTC Reserve			5,797	
Record CAHC Interest transferred to HoTC		(37,000)		
Investment income from Scotia Bank			42,237	
Investment income from Scotia Bank TSF HotC Reserve		(58,491)		
Interest Earned not Paid			12,453	3,512,453
<b>Heart of City Reserve</b>	(206,721)			
Capital Outlay			32,250	
Interest Earned - CAHC 2nd Mortgage			31,203	
Interest Paid on CAHC 1st Mortgage Trf to HOTC Reserve			5,797	
Tax Incentive Grant - Non-refundable			75,000	
Investment Income from Scotia Bank			58,491	
Loan Forgiveness		(45,754)		
Fund HOTC Programs		(82,989)		(132,723)
<b>Parking Reserve Fund</b>	208,232			
Fund Program		(90,646)		
Interest Earned			4,560	122,146
<b>Progress Fund</b>	25,529,243			
Benson Centre Debt Payments		(481,474)		
Interest Earned			601,843	25,649,612
<b>TOTAL Restricted Reserves (Municipal Funding)</b>	<b>42,228,227</b>	<b>(2,004,830)</b>	<b>4,062,361</b>	<b>44,285,758</b>

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**December 31, 2019**

	Opening Balance	Withdrawals	Additions	Balance
<b>RESTRICTED RESERVES (Funded Externally)</b>				
<b>Provincial Gas Tax Reserve (Transit)</b>	133,802			
Gas Tax Funding			661,326	
Fund Transit Operating Expenses		(352,500)		
2014 Handi Transit Buses (Long Term Debt)		(49,679)		
2015/2016 Conventional Buses (Long Term Debt)		(78,589)		
2016/2017 Handi Transit Buses (Long Term Debt)		(82,430)		
2017 Conventional Buses (Long Term Debt)		(108,227)		123,703
<b>Federal Gas Tax Reserve (Infrastructure)</b>	1,698,462			
2019 Gas Tax Allocation			2,826,670	
2019 Gas Tax Top-up Allocation			2,951,947	
Federal Gas Tax Surplus Administration Funds			54,979	
Asphalt Resurfacing		(1,577,070)		
Active Transportation - Sidewalks		(258,877)		
Bicycle Path Asphalt - Bicycle Infrastructure		(166,255)		
Landfill Site - Gas Collection		(279,206)		
Interest Earned			26,290	5,276,940
<b>Development Charges Reserve</b>	691,028			
City-Wide Residential			292,380	
City-Wide Non-Residential			542,411	
Fund from Development Charges - N. Kaneb Dr Ext		(5,490)		
Fund from Development Charges - Municipal Works Yard		(105,357)		
Fund from Development Charges - Fire HQ and Training Ctr		(124,264)		
Fund from Development Charges - WPP System Growth		(95,997)		
Fund from Development Charges - N. Kaneb Dr Ext		(108,575)		
Fund from Development Charges - Brookdale North Sewer		(27,171)		
Interest			50,951	1,109,916
<b>Social Housing Providers Reserve</b>	2,055,292			
Non Profit Surplus			149,759	
Provider 50% Surplus Share			287,659	
Religious Hospitallars of St. Joseph Housing Corp		(81,160)		
Beek Lindsay Seniors Residence		(140,000)		
Interest Earned			46,452	2,318,002
<b>Social Housing Capital Reserve Fund</b>	1,088,915			
Interest Earned			4,942	
Interest Earned on Loan to Land Reserve			16,125	1,109,982
<b>Employment Assistance Retained Surplus Reserve</b>	651,997			
Fund Operating		(10,640)		641,357
<b>Child Care ELCD Reserve</b>	95,394			95,394
<b>Consolidated Homelessness CHPI Reserve</b>	39,927			39,927
<b>Parkland Reserve Fund</b>	182,650			
Interest Earned			4,099	
Payment in Lieu			20,357	207,106
<b>Winter Games/Legacy Trust Fund</b>	61,036			
Legacy Awards		(2,290)		
Interest Earned			1,373	60,119
<b>Arts and Culture Trust Fund</b>	51,725			
Donations Received			263,179	
Interest Earned			1,710	316,614
<b>TOTAL Restricted Reserves (Funded Externally)</b>	<b>6,750,228</b>	<b>(3,653,777)</b>	<b>8,202,609</b>	<b>11,299,060</b>