



**The Corporation of the City of Cornwall**  
**Regular Meeting of Council**  
**By-law Explanatory Note**

Department: Financial Services  
Division: Finance  
Report Number: 2020-286-Financial Services  
Prepared By: Tracey Bailey, General Manager  
Meeting Date: May 25, 2020  
Subject: Explanatory Note Establishing the 2020 Tax Capping  
Decrease Limits

**Purpose**

To provide Council with a by-law establishing the limits to tax decreases.

**Background / Discussion**

Pursuant to Section 330 of the Municipal Act, clawbacks are used to fund shortfalls between the maximum capped taxes and Current Value Assessment (CVA) taxes.

For 2020, the City of Cornwall has two properties in the Industrial Class that are protected, capped at an increase at 10%. As of 2019, all other properties are paying at CVA taxes. Once a property is at CVA, the property cannot be considered for clawback in the Tax Capping Program.



### **Report Approval Details**

Document Title:	Note to By-Law Establishing 2020 Tax Capping Decrease Limits - 2020-286-Financial Services.docx
Attachments:	
Final Approval Date:	May 16, 2020

This report and all of its attachments were approved and signed as outlined below:

**Tracey Bailey - May 15, 2020 - 3:14 PM**

**Maureen Adams - May 16, 2020 - 7:55 AM**