



**The Corporation of the City of Cornwall**  
**Regular Meeting of Council**  
**By-law 2020-071**

Department: Financial Services  
Division: Finance  
By-law Number: 2020-071  
Report Number: 2020-288-Financial Services  
Meeting Date: May 25, 2020  
Subject: By-law - Tax Ratios for the Year 2020

Whereas pursuant to Section 308 (2) of the Municipal Act 2001, S.O. 2001, c.25, every municipality shall establish a set of tax ratios; and

Whereas the tax ratios determine the relative amount of taxation to be borne by each property class; and

Whereas the property classes have been prescribed by the Minister of Finance under Section 7 of the Assessment Act, R.S.O. 1990, Chapter A.31, as amended and Regulations thereto; and

Whereas pursuant to Section 313 (1) of the Municipal Act 2001, S.O. 2001, c.25, the Corporation of the City of Cornwall may establish tax reductions for prescribed property subclasses; and

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. For the taxation year 2020, the tax ratio for property in:

a)	Residential	1.000000
b)	Multi-Residential	2.113186
c)	New Multi-Residential	1.000000
d)	Commercial	1.940700
e)	Industrial	2.630000
f)	Pipeline	1.521700
g)	Landfill	1.756499
h)	Farmland	0.250000
i)	Managed Forest	0.250000

2. That the tax reduction for:
  - a) Vacant land subclass in the commercial property class is 30%;
  - b) Excess land subclass in the commercial property class is 30%;
  - c) Vacant land subclass in the industrial property class is 35%;
  - d) Excess land subclass in the industrial property class is 35%;
  
3. The ratio of 2.113186 was as a result of the ratio restriction provisions in sections 9.1 through 9.3 of O. Reg. 385/98. As the ratio of 2.113186 exceeds the provincial threshold ratio of 2.000000 for multi-res, the tax rate determination in Section 8 of 73/03 also applies to restrict the levy increase to 0 dollars for the multi-res class. Due to the restriction on the multi-res tax class, the taxes levied for this class were at a ratio of 2.050507.
  
4. That the Mayor and Clerk be and are hereby authorized to execute all documents to complete this matter.

Read, signed and sealed in open Council this 25th day of May, 2020.

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Manon L. Levesque  
City Clerk

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Bernadette Clement  
Mayor



### Report Approval Details

Document Title:	By-law - To Establish the Tax Ratios for the Year 2020 - 2020-288-Financial Services.docx
Attachments:	
Final Approval Date:	May 19, 2020

This report and all of its attachments were approved and signed as outlined below:

**Tracey Bailey - May 15, 2020 - 3:19 PM**

**Maureen Adams - May 19, 2020 - 11:22 AM**