

2019 SUMMARY OF RESERVES

December 31, 2019

	Opening Balance	Net Transactions	Balance at Dec 31/19	Targeted Balance
<u>Operating Reserves</u>				
Working Reserves	4,610,568	(2,335,345)	2,275,223	
Tax Stabilization Reserve	2,794,085	(2,494,085)	300,000	
Winter Control Reserve	600,000	(274,281)	325,719	
Health and Safety Reserve	76,022	0	76,022	
Municipal Elections Reserve	0	45,000	45,000	
Renaissance Reserve	88,826	0	88,826	
Medical Recruitment Reserve	<u>407,841</u>	<u>(171,345)</u>	<u>236,496</u>	
	8,577,342	(5,230,056)	3,347,286	6,945,783
<u>Capital Reserves</u>				
Equipment and Vehicles Reserve	159,956	114,478	274,434	
Recreation Facilities Reserve	203,177	16,905	220,082	
Municipal Buildings Reserve	218,068	652,890	870,958	
Fire Equipment Reserve	58,015	16,306	74,321	
Land Ambulance Reserve	615,171	(149,626)	465,545	
Waste Management Capital Reserve	18,160	469,595	487,755	
Land Reserve	(2,138,240)	(68,427)	(2,206,667)	
Road Infrastructure Reserve	<u>51,928</u>	<u>268,239</u>	<u>320,167</u>	
	(813,765)	1,320,360	506,595	4,655,002
<u>Restricted Reserves (Municipal Funding)</u>				
Water Works Reserve	4,154,231	330,205	4,484,436	3,155,381
Wastewater Works Reserve	3,724,346	57,164	3,781,510	3,723,702
Building Surplus Reserve (permits)	112,325	701,027	813,352	1,294,924
CAHC Operating Reserve Fund	2,463,977	706,123	3,170,100	Not Defined
Brownfields Reserve	189,574	386,894	576,468	2,000,000
Landfill Reserve Fund	459,562	(459,562)	0	1,901,717
Waterfront Development Fund	240,000	0	240,000	Not Defined
WSIB - Estimated Future Benefit Costs Reserve	1,837,204	231,200	2,068,404	3,318,228
Downtown Investment Reserve Fund	3,516,254	(3,801)	3,512,453	3,500,000
Heart of City Reserve	(206,721)	73,998	(132,723)	200,000
Parking Reserve Fund	208,232	(86,086)	122,146	Not Defined
Progress Fund	<u>25,529,243</u>	<u>120,369</u>	<u>25,649,612</u>	25,000,000
	42,228,227	2,057,531	44,285,758	
<u>Restricted Reserves (Funded Externally)</u>				
(a targeted reserve balance is not applicable)				
Provincial Gas Tax Reserve (Transit)	133,802	(10,099)	123,703	
Federal Gas Tax Reserve (Infrastructure)	1,698,462	3,578,478	5,276,940	
Development Charges Reserve	691,028	418,888	1,109,916	
Social Housing Providers Reserve	2,055,292	262,710	2,318,002	
Social Housing Capital Reserve Fund	1,088,915	21,067	1,109,982	
Employment Assistance Retained Surplus Reserve	651,997	(10,640)	641,357	
Child Care ELCD Reserve	95,394	0	95,394	
Consolidated Homelessness CHPI Reserve	39,927	0	39,927	
Parkland Reserve Fund	182,650	24,456	207,106	
Winter Games/Legacy Trust Fund	61,036	(917)	60,119	
Arts and Culture Trust Fund	<u>51,725</u>	<u>264,889</u>	<u>316,614</u>	
	6,750,228	4,548,832	11,299,060	
TOTAL RESERVES AND RESERVE FUNDS	56,742,032	2,696,667	59,438,699	

2019 DETAIL OF RESERVES
December 31, 2019

	Opening Balance	Withdrawals	Additions	Balance
OPERATING RESERVES				
Working Reserves	4,610,568			
Carry Forward - Police DVRS Map Upgrades		(4,600)		
Carry Forward - ITT Equipment		(45,000)		
Carry Forward - HR Employee Recognition		(20,000)		
Carry Forward 2019 - GSDL Resource Materials			25,000	
Carry Forward 2019 - Recreation - PerfectMind			28,000	
Carry Forward 2019 - Bridge Inspections			30,000	
Carry Forward 2019 - ITT Servers and Applications			91,000	
Carry Forward 2019 - Bunker Gear			16,630	
Street Lighting on Pitt Street		(28,385)		
Streetscape Water Street Gateway Project		(20,000)		
Accounting Software Upgrade		(561,000)		
Fund EORN		(302,005)		
Fire Dispatch Repayment (2017-2019)			62,495	
Repay GSDL Fire Panel Replacement (2014-2024)			18,310	
Repay Refurbished Transit Bus			18,658	
Repay Wall Repair			55,000	
Accounting Software Upgrade			15,000	
Council ITT Requirements for 2022			5,500	
Tax Equipment Upgrade			5,000	
Egenda Software		(20,000)		
Planning Department - Plans Review			90,000	
Waterfront Plan Review		(42,841)		
Financial Condition Assessment - CAO Special Projects		(18,175)		
Dual Stream Recycling - Public Spaces		(43,500)		
Lean Training		(31,566)		
Si Miller Demolition		(10,959)		
Taxes Refunded		(1,899,263)		
Year-End Surplus			251,356	2,275,223
Tax Stabilization Reserve	2,794,085			
Budgeted Contribution			500,000	
Taxes Refunded		(3,294,085)		
Transfer Funds (Year End)			300,000	300,000
Winter Control Reserve	600,000			
Fund Winter Control Deficit		(274,281)		325,719
Health and Safety Reserve	76,022			76,022
Municipal Elections Reserve	-			
2022 Election Contribution			45,000	45,000
Renaissance Reserve	88,826			88,826
Medical Recruitment Reserve	407,841			
Budgeted Contribution			100,000	
Medical Scholarship		(175,000)		
Medical Loan Repayments			15,000	
Medical Resident Initiative		(50,000)		
Fund Expenditures		(61,345)		236,496
TOTAL Operating Reserves	8,577,342	(6,902,005)	1,671,949	3,347,286

2019 DETAIL OF RESERVES
December 31, 2019

	Opening Balance	Withdrawals	Additions	Balance
CAPITAL RESERVES				
Equipment and Vehicles Reserve	159,956			
Contributions from Sale of Surplus Equipment			36,595	
Police Contribution to Reserve			30,000	
Fire Contribution to Reserve			33,000	
Sale of Fire Truck			20,000	
MW Contribution to Reserve			75,000	
Fire Rescue Boat		(100,154)		
FlexiGuard Supported Ladder System (Transit)		(25,663)		
MW Fleet Renewal		(20,000)		
Record Payment of MW Vehicles			65,700	274,434
Recreation Facilities Reserve	203,177			
Budgeted Contribution - Aquatic Centre			62,000	
Budgeted Contribution - Benson Centre			62,000	
Life Cycle Costing - LTFP			200,000	
Aquatic Centre Pool Lighting			36,809	
Curling Club Property Taxes			2,617	
Complex Barrier Free Entrance Ramp		(56,015)		
Arc Flash Risk Analysis		(125,000)		
Civic Complex - Spectator Seating		(55,000)		
Benson Centre - Duct Work		(80,000)		
Carry Forward 2019 - Benson Centre - Flooring in Automotive Room			25,000	
Complex and Aquatic Centre - Floors		(55,506)		220,082
Municipal Buildings Reserve	218,068			
Contribution from Buildings			429,630	
Contribution for Library			70,000	
Complex Lease Payment			190,686	
Justice Building Repayment			111,696	
EMS HQ Lease Payment			106,956	
Justice Building - Courtyard		(175,000)		
Fund LTD Library		(81,078)		870,958
Fire Equipment Reserve (Fire Marque)	58,015			
Fire Marque Revenue			16,306	74,321
Land Ambulance Reserve	615,171			
Fund Replacement Ambulances		(499,585)		
Fund Toughbook Computers		(58,000)		
Fund Paramedic Response Vehicle		(86,216)		
Fund Defibrillators (PAD Program)		(17,000)		
Fund Defibrillators		(29,579)		
Fund Principal on LTD		(93,487)		
Proceeds from Sale of Surplus Equipment			5,542	
Transfer Amortization			628,699	465,545
Waste Management Capital Reserve	18,160			
Transfer in from Landfill Reserve Fund			469,595	487,755
Land Reserve	(2,138,240)			
Interest Paid on Business Park Land Purchase Loan		(32,250)		
Fund Demolition of Baldwin St Property		(36,177)		(2,206,667)
Road Infrastructure Reserve	51,928			
Marleau Properties Rental Surplus/(Deficit)			32,023	
Capital Levy - LTFP			159,820	
Deposit R.O.W.			1,396	
Traffic Analysis - Brookdale and Ninth		(75,000)		
Lighting Maintenance			50,000	
Budgeted Contribution			100,000	320,167
TOTAL Capital Reserves	(813,765)	(1,700,710)	3,021,070	506,595

2019 DETAIL OF RESERVES
December 31, 2019

	Opening Balance	Withdrawals	Additions	Balance
RESTRICTED RESERVES (Municipal Funding)				
Water Works Reserve	4,154,231			
Budgeted Contribution			250,000	
Interest Earned			91,468	
Watermain Rehabilitation Improvements		(250,000)		
Water Purification Plant Improvements		(204,000)		
Year-End Surplus			442,737	4,484,436
Wastewater Works Reserve	3,724,346			
Wastewater Treatment System Upgrades		(250,000)		
Interest Earned			78,814	
Year-End Surplus			228,350	3,781,510
Building Surplus Reserve (permits)	112,325			
Building Permit Study		(8,090)		
Interest Earned			2,368	
Estimated Year-End Surplus			706,749	813,352
CAHC Operating Reserve Fund	2,463,977			
Interest Earned - on loan to Land Reserve			16,125	
Interest Earned			11,173	
CAHC Payment on Loan			10,487	
CAHC Surplus			668,338	3,170,100
Brownfields Reserve	189,574			
Fund Brownfields Programs		(26,791)		
Budgeted Contribution			400,000	
Interest Earned			13,685	576,468
Landfill Reserve Fund	459,562			
Interest Earned			10,033	
Transfer to Waste Management Capital Reserve		(469,595)		-
Waterfront Development Fund	240,000			240,000
WSIB-Est Future Benefit Costs Reserve	1,837,204			
Bring WSIB Variance into Reserves			188,297	
Interest Earned			42,903	2,068,404
Downtown Reserve Investment Fund	3,516,254			
Interest Earned - CAHC 2nd Mortgage			31,203	
Interest Paid on CAHC 1st Mortgage Trf to HOTC Reserve			5,797	
Record CAHC Interest transferred to HoTC		(37,000)		
Investment income from Scotia Bank			42,237	
Investment income from Scotia Bank TSF HotC Reserve		(58,491)		
Interest Earned not Paid			12,453	3,512,453
Heart of City Reserve	(206,721)			
Capital Outlay			32,250	
Interest Earned - CAHC 2nd Mortgage			31,203	
Interest Paid on CAHC 1st Mortgage Trf to HOTC Reserve			5,797	
Tax Incentive Grant - Non-refundable			75,000	
Investment Income from Scotia Bank			58,491	
Loan Forgiveness		(45,754)		
Fund HOTC Programs		(82,989)		(132,723)
Parking Reserve Fund	208,232			
Fund Program		(90,646)		
Interest Earned			4,560	122,146
Progress Fund	25,529,243			
Benson Centre Debt Payments		(481,474)		
Interest Earned			601,843	25,649,612
TOTAL Restricted Reserves (Municipal Funding)	42,228,227	(2,004,830)	4,062,361	44,285,758

2019 DETAIL OF RESERVES
December 31, 2019

	Opening Balance	Withdrawals	Additions	Balance
RESTRICTED RESERVES (Funded Externally)				
Provincial Gas Tax Reserve (Transit)	133,802			
Gas Tax Funding			661,326	
Fund Transit Operating Expenses		(352,500)		
2014 Handi Transit Buses (Long Term Debt)		(49,679)		
2015/2016 Conventional Buses (Long Term Debt)		(78,589)		
2016/2017 Handi Transit Buses (Long Term Debt)		(82,430)		
2017 Conventional Buses (Long Term Debt)		(108,227)		123,703
Federal Gas Tax Reserve (Infrastructure)	1,698,462			
2019 Gas Tax Allocation			2,826,670	
2019 Gas Tax Top-up Allocation			2,951,947	
Federal Gas Tax Surplus Administration Funds			54,979	
Asphalt Resurfacing		(1,577,070)		
Active Transportation - Sidewalks		(258,877)		
Bicycle Path Asphalt - Bicycle Infrastructure		(166,255)		
Landfill Site - Gas Collection		(279,206)		
Interest Earned			26,290	5,276,940
Development Charges Reserve	691,028			
City-Wide Residential			292,380	
City-Wide Non-Residential			542,411	
Fund from Development Charges - N. Kanab Dr Ext		(5,490)		
Fund from Development Charges - Municipal Works Yard		(105,357)		
Fund from Development Charges - Fire HQ and Training Ctr		(124,264)		
Fund from Development Charges - WPP System Growth		(95,997)		
Fund from Development Charges - N. Kanab Dr Ext		(108,575)		
Fund from Development Charges - Brookdale North Sewer		(27,171)		
Interest			50,951	1,109,916
Social Housing Providers Reserve	2,055,292			
Non Profit Surplus			149,759	
Provider 50% Surplus Share			287,659	
Religious Hospitallars of St. Joseph Housing Corp		(81,160)		
Beek Lindsay Seniors Residence		(140,000)		
Interest Earned			46,452	2,318,002
Social Housing Capital Reserve Fund	1,088,915			
Interest Earned			4,942	
Interest Earned on Loan to Land Reserve			16,125	1,109,982
Employment Assistance Retained Surplus Reserve	651,997			
Fund Operating		(10,640)		641,357
Child Care ELCD Reserve	95,394			95,394
Consolidated Homelessness CHPI Reserve	39,927			39,927
Parkland Reserve Fund	182,650			
Interest Earned			4,099	
Payment in Lieu			20,357	207,106
Winter Games/Legacy Trust Fund	61,036			
Legacy Awards		(2,290)		
Interest Earned			1,373	60,119
Arts and Culture Trust Fund	51,725			
Donations Received			263,179	
Interest Earned			1,710	316,614
TOTAL Restricted Reserves (Funded Externally)	6,750,228	(3,653,777)	8,202,609	11,299,060