



**The Corporation of the City of Cornwall**  
**Regular Meeting of Council**  
**By-law 2020-032**

Department: Planning, Development and Recreation  
Division: Planning  
By-law Number: 2020-032  
Report Number: 2020-262-Planning, Development and Recreation  
Meeting Date: January 27, 2020  
Subject: HOTC 237 Water E 47 Cumberland Prog 1 By-law

Whereas, the Council of The Corporation of the City of Cornwall has approved, the Heart of the City (HOTC) Community Improvement Plan (CIP) under Section 28 of the Planning Act, in November, 2005, and associated funding programs to provide for loans/grants for the improvement of primarily commercial and mixed use properties known as the Heart of the City Funding Programs; and

Whereas, the Council has provided in its Capital Budget, a sufficient level of annual funding to provide for the implementation of such HOTC Funding Programs; and

Whereas, these loans are subsequently registered, on title as applicable and the said Agreements as Mortgages and to further provide and administer municipal funds to the identified property owners under the HOTC Initiative (HOTC#2016-04 237 Water and HOTC#2019-10 47 Cumberland); and

Whereas, pursuant to the said program(s), certain eligible applicants have applied for a Tax Increment based funding under the rules of the applicable HOTC program(s);

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. That the following specific HOTC Program 1 – Rehabilitation & Redevelopment Tax Increment Grant Agreements be approved, and the following person(s) or their authorized Signing Officer(s) sign for the



following properties, and the Mayor and Clerk be authorized to sign for the municipality.

- a. HOTC#2016-04 Fu Kuei Investments at 237 Water St E being Part Lot 7, N/S Water St Plan Cornwall, Part 1 52R2608; Cornwall, as described by PIN#60166-0067 (LT) pursuant to a Program 1 (Tax Increment Grant) HOTC Funding Agreement.
  - b. HOTC#2019-10 JF Markell Homes at 47 Cumberland being Part Lot 27 S/S First St, Part 1 & 3 52R778 Plan Cornwall, pursuant to a Program 1 (Tax Increment Grant) HOTC Funding Agreement.
2. That the Mayor and Clerk be and are hereby authorized to execute all documents to complete this matter.
  3. That this Bylaw take effect on the day of passing by City Council

Read, signed and sealed in open Council this 27<sup>th</sup> day of January, 2020.

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Manon L. Levesque  
City Clerk

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Bernadette Clement  
Mayor





## Report Approval Details

Document Title:	HOTC 237 Water E 47 Cumberland Prog 1 Bylaw - 2020-262-PDR.docx
Attachments:	
Final Approval Date:	Jan 21, 2020

This report and all of its attachments were approved and signed as outlined below:

**Mary Joyce-Smith - Jan 21, 2020 - 3:02 PM**

**Mark A. Boileau - Jan 21, 2020 - 3:18 PM**

**Maureen Adams - Jan 21, 2020 - 8:15 PM**