

City of Cornwall Progress Fund Investment Register

<u>Investment Type</u>	<u>Dealer</u>	<u>Maturity</u>	<u>Maturity Value</u>	<u>+Premium /-Discount</u>	<u>Investment Paid</u>	<u>Interest Earned up to Maturity</u>	<u>% Yield</u>	<u>Book Value of Investments Sep 30 2019</u>
Schedule I Banks								
CIBC Investment	CIBC	15-Dec-20	\$1,230,000.00	\$0.00	\$1,230,000.00	\$162,400.00	2.00%	\$1,230,000.00
ONE Funds								
Money Market	ONE	on demand					1.67%	\$61,293.48
Bond Fund	ONE	on demand					2.13%	\$20,845,948.69
High Interest Savings	ONE	on demand					2.42%	\$4,054,657.12
Accrued Interest								
CIBC Investment	CIBC							\$17,450.00
Amount Owing to the General Account from the Progress Fund								(\$599,753.29)
PROGRESS FUND INVESTMENTS								\$25,609,596.00

Progress Fund

Opening Balance		25,000,000
Add:		
Interest earned 1998	467,241	
Interest earned 1999	1,403,582	
Interest earned 2000	1,372,515	
Interest earned 2001	1,645,226	
Interest earned 2002	1,422,723	
Interest earned 2003	1,594,927	
Interest earned 2004	1,097,206	
Interest earned 2005	945,362	
Interest earned 2006	935,804	
Interest earned 2007	1,124,533	
Interest earned 2008	1,346,915	
Interest earned 2009	1,065,338	
Interest earned 2010	814,611	
Interest earned 2011	818,915	
Interest earned 2012	727,852	
Interest earned 2013	657,044	
Interest earned 2014	609,527	
Interest earned 2015	568,725	
Interest earned 2016	560,649	
Interest earned 2017	546,323	
Interest earned 2018	554,594	
Interest earned 2019	<u>401,766</u>	20,681,378
Less: Current Fund Transfers		
2003 SLRIES	-500,000	
2008 Boys and Girls Club	-150,000	
2008/09 Cornwall Hospice	-500,000	
2009 Agape Centre	-200,000	
2010-2012 Hospital Commitment	-4,410,255	
2013 University Study	-40,000	
Benson Centre Debt Payment	-3,678,634	
2019 Benson Centre Debt Payment	<u>-321,413</u>	-9,800,302
Less: Capital Fund Purchases		
2000 Unfinanced Capital Outlay	-600,000	
2003 Recreation Projects	-135,902	
2003-2005 Aquatic Centre	-5,834,141	
2004 Complex Roof Repairs	-460,100	
2004 Complex HVAC	-1,373,698	
2005/2006 Complex HVAC	-824,290	
2006 Roof Replacement - Complex	-464,349	
2008 Complex Cladding	<u>-579,000</u>	-10,271,480
Balance of Progress Fund at September 30, 2019		<u><u>25,609,596</u></u>
Balance of Progress Fund at September 30, 2019		25,609,596
Principal		<u>-25,000,000</u>
Interest Earned but not spent		<u><u>609,596</u></u>