

The Corporation of the City of Cornwall

Regular Meeting of Council

By-law

Department:	Planning, Development and Recreation
Division:	Planning
By-law Number:	
Report Number:	2019-208-Planning, Development and Recreation
Meeting Date:	October 28, 2019
Subject:	HOTC 29 Second E, 119 Sydney, By-law

Whereas The Council of The Corporation of the City of Cornwall has approved, the HOTC Community Improvement Plan (CIP) under Section 28 of the Planning Act, in November, 2005, and associated funding programs to provide for loans/grants for the improvement of primarily commercial and mixed use properties known as the Heart of the City (HOTC) Funding Programs; and

Whereas The Council has provided in its Capital Budget, a sufficient level of annual funding to provide for the implementation of such HOTC Funding Programs; and

Whereas These loans are subsequently registered, on title as applicable and the said Agreements as Mortgages and to further provide and administer municipal funds to the identified property owners under the HOTC Initiative (HOTC#2019-09 29 Second St E and HOTC#2015-17 119 Sydney St); and

Whereas Pursuant to the said programs(s), certain eligible applicants have applied for a loan/grant to improve their properties under the rules of the applicable HOTC program(s);

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. That the following specific HOTC Program 7 funding Loan Agreement to the following person(s) or their authorized Signing Officer(s) for the following properties:



- a) HOTC#2019-09 1943217 Ontario Inc 29 Second St E being Pt Lt 13, N/S Second St, 14 N/S Second St, Plan Cornwall; Cornwall, as described in PIN#60167-0230 (LT) in the amount of \$25,000 pursuant to a Program 7 HOTC Funding (Loan) Agreement
- b) HOTC#2015-17 1727846 Ontario Inc 119 Sydney St being Part Lot 12 N/S First St Plan Cornwall as in S121360; Cornwall as described in PIN#60166-0006(LT) in the amount of \$25,000 pursuant to a Program 7 HOTC Funding (Loan) Agreement
- 2. That the Mayor and Clerk be and is hereby authorized to execute all documents to complete this matter.
- 3. That this Bylaw take effect on the day of passing by City Council.

Read, signed and sealed in open Council this 28th day of October, 2019.

Manon L. Levesque City Clerk Bernadette Clement Mayor



Report Approval Details

Document Title:	Second St E 29 and Sydney St 119 HOTC Prog 7 Bylaw - 2019-208-Planning, Development and Recreation.docx
Attachments:	
Final Approval Date:	Oct 24, 2019

This report and all of its attachments were approved and signed as outlined below:

Mary Joyce-Smith - Oct 23, 2019 - 9:27 AM

Mark A. Boileau - Oct 23, 2019 - 10:11 AM

Maureen Adams - Oct 24, 2019 - 11:32 AM