



**The Corporation of the City of Cornwall**  
**Regular Meeting of Council**  
**By-law Explanatory Note**

Department: Planning, Development and Recreation  
Division: Planning  
Report Number: 2019-202-Planning, Development and Recreation  
Prepared By: Dana McLean, Development Coordinator  
Meeting Date: October 28, 2019  
Subject: HOTC, 101-103 Sydney, Note

**Purpose**

For HOTC application HOTC#2018-02 101-103 Sydney St

**Background/ Discussion**

This By-law is necessary to allow the City to enter into said Funding Agreements and to subsequently register, on title, as applicable, said Agreements as Mortgages for each stated approved application and to further provide and administer municipal funds to the identified property owners under the HOTC initiative.

The City of Cornwall, under the Planning and Municipal Acts, respectively, administers the HOTC Funding Incentive Programs, which, in part, offer Forgivable and or Zero Interest (0%) Free Loans, Grants and Tax-based funding primarily on a matching dollar basis to commercial/mixed use property owners within the designated HOTC Community Improvement Area. The Loans are secured by a mortgage registered against the property for a period of between 5 to 10 years, for example.

### Report Approval Details

Document Title:	Note HOTC - 2019-202-Planning, Development and Recreation.docx
Attachments:	
Final Approval Date:	Oct 22, 2019

This report and all of its attachments were approved and signed as outlined below:

**Mary Joyce-Smith - Oct 21, 2019 - 2:07 PM**

**Mark A. Boileau - Oct 21, 2019 - 2:14 PM**

**Maureen Adams - Oct 22, 2019 - 6:48 PM**