



The Corporation of the City of Cornwall
Regular Meeting of Council
By-law

Department: Planning, Development and Recreation
Division: Planning
By-law Number:
Report Number: 2019-210-Planning, Development and Recreation
Meeting Date: October 28, 2019
Subject: HOTC, 204 Second E, By-law

Whereas The Council of The Corporation of the City of Cornwall has approved, the Heart of the City (HOTC) Community Improvement Plan (CIP) under Section 28 of the Planning Act, in November, 2005, and associated funding programs to provide for loans/grants for the improvement of primarily commercial and mixed use properties known as the Heart of the City Funding Programs; and

Whereas The Council has provided in its Capital Budget, a sufficient level of annual funding to provide for the implementation of such HOTC Funding Programs; and

Whereas These loans are subsequently registered, on title as applicable and the said Agreements as Mortgages and to further provide and administer municipal funds to the identified property owners under the HOTC Initiative (HOTC#2017-06 204 Second St E); and

Whereas, pursuant to the said program(s), certain eligible applicants have applied for a Tax Increment based funding under the rules of the applicable HOTC program(s);

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. That the following specific HOTC Program 1 - Rehabilitation & Redevelopment tax Increment Grant Agreements be approved, and the



following person(s) or their authorized Signing Officer(s) sign for the following properties, and the Mayor and Clerk be authorized to sign for the municipality.

a) HOTC#2017-06 – Twelve R Squared – 204 Second St E being Pt Lt 9 S/S Second St Pl Cornwall Pt 1,4,6 52R5535; S/T & T/W S282313; Cornwall, as described by PIN#60166-0027 (LT) pursuant to a Program 1 (Tax Increment Grant) HOTC Funding Agreement

2. That the Mayor and Clerk be and is hereby authorized to execute all documents to complete this matter.

3. That this Bylaw take effect on the of passing by City Council.

Read, signed and sealed in open Council this 28th, day of October, 2019.

Manon L. Levesque
City Clerk

Bernadette Clement
Mayor

Report Approval Details

Document Title:	Second St E 204 HOTC Prog 1 Bylaw - 2019-210-Planning, Development and Recreation.docx
Attachments:	
Final Approval Date:	Oct 24, 2019

This report and all of its attachments were approved and signed as outlined below:

Mary Joyce-Smith - Oct 23, 2019 - 9:25 AM

Mark A. Boileau - Oct 23, 2019 - 9:58 AM

Maureen Adams - Oct 24, 2019 - 11:30 AM