



The Corporation of the City of Cornwall
Regular Meeting of Council
By-law Explanatory Note

Department: Planning, Development and Recreation
Division: Economic Development
Report Number: 2019-122-Planning, Development and Recreation
Prepared By: Dana McLean, Development Coordinator
Meeting Date: October 15, 2019
Subject: Explanation of Purpose and Effect for Renaissance Housing
Rehabilitation Program Applications By-law – 17-19-21
Edward and 314 Walton

PURPOSE

The purpose and effect of this By-law is to allow the City Solicitor to register liens against properties approved under the Renaissance Housing Rehabilitation Program (RHRP#2019-01 17-19-21 Edward and RHRP#2019-09 314 Walton)

BACKGROUND/ DISCUSSION

The City of Cornwall, under the Planning and Municipal Acts, respectively, administers the Renaissance Housing Rehabilitation Program Funding Incentive Programs which, in part, offer Forgivable Loans, primarily on a matching dollar basis to residential property owners within the designated Renaissance Community Improvement Area. The Loans are secured by a lien registered against the property for a period of 5 years, for example.

This Bylaw is necessary to allow the City to enter into said Funding Agreements and to subsequently register, on title, as applicable, said Agreements as Mortgages for each stated approved application and to further provide and administer municipal funds to the identified property owners under the RHRP initiative.

